Lake House – RAD Conversion Update

Rental
Assistance
Demonstration

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RAD Overview



What is RAD?

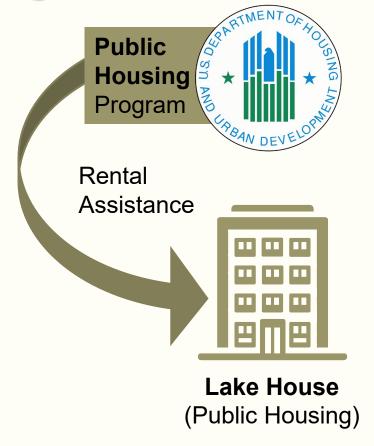
Rental Assistance Demonstration (RAD)

A program created by the U.S. Department of **Housing and Urban Development** (HUD) that gives public housing authorities new flexibility to preserve and improve public housing properties like yours.



How does RAD work?

RAD changes the **source** of rental assistance from **public housing** to **Section 8** project-based vouchers



How does RAD work?

RAD changes the **source** of rental assistance from **public housing** to **Section 8** project-based vouchers

RAD units remain permanently affordable to low-income households.



More stable source of funding

- Funding adjusts for local rent and utility changes
- More flexible funding
- Allows KCHA to access other sources of funding

Lake House (RAD Project-Based Voucher)

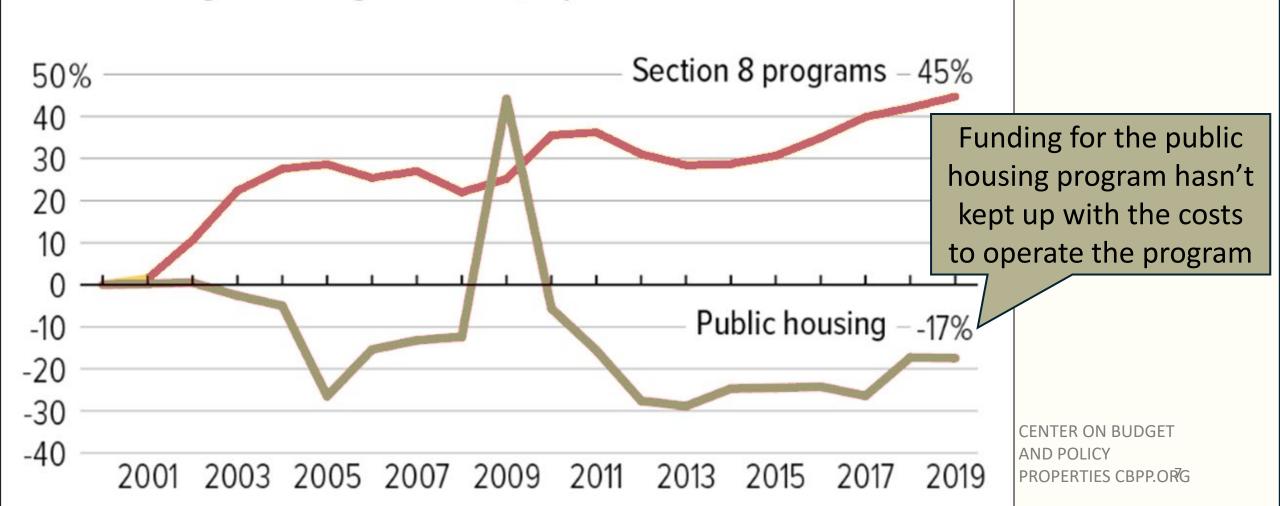


Why convert to the Section 8 Program?



Public Housing Funding Has Dropped While Section 8 Funding Has Responded to Cover Rising Needs

Percent change in funding since 2000, adjusted for inflation





Converting to **RAD** means that KCHA can continue to invest in repairs and improvements to your apartment building.

Residents **retain their housing**, affordable rent and tenant protections.



Most residents **rent will not change** because of RAD.



Residents keep their **same rights** and resident protections.



After 12 months residents may choose to take a **Tenant-Based Voucher** and relocate anywhere in the country that accepts Section 8 vouchers.









KCHA's Plan For Lake House



KCHA's plan for Lake House

Our plan for your apartment building is a "straight conversion" also referred to as a "subsidy only conversion".

This means that KCHA is shifting our existing public housing funding for your apartment building to the Section 8 program without taking on new debt or undertaking major renovation or improvements as part of the RAD conversion.

KCHA's plan for Lake House (continued)

KCHA's plan for your apartment building:

- Will not include any major renovations to your property
- Will not transfer rental assistance from your property to another
- Will not partner with a developer or any other entity
- Will not affect your eligibility for rental assistance
- May require you to temporarily relocate for KCHA to modify up to four units, to make these units wheelchair accessible.

KCHA's plan for Lake House (continued)

Our plan is to simply change **your apartment building's** primary source of federal funding from public housing to Section 8 rental assistance through RAD.

Note: These plans may change. As we develop the plans, we will consider:

- The opinions of residents
- An independent professional's analysis of what needs to be repaired
- The long-term cost to maintain the property
- The financing we may be able to get



Lake House RAD Conversion Process & Timeline



RAD Conversion Process



RAD Conversion

We first met with you in April

- 1. Resident Meetings April 2025
- 2. Board Resolution May 2025
- 3. Submit Application to HUD June 2025
- 4. HUD Initial Approval (CHAP Award) September 2025
- 5. Property Inspection (identify repair needs) August 2025
 - 6. Resident Meetings October 2025
- 7. Begin Critical Repairs
- 8. Resident Meetings
- 9. Financing Plan
- 10. HUD Approval (RAD Conversion Commitment)
- 11. Resident Meetings
- 12. Sign New Lease
- 13. RAD Conversion (Closing)

This is where we are NOW

RAD Conversion – Next Steps

13. RAD Conversion (Closing) ~ July 2026

Resident Meetings - April 2025 Board Resolution - May 2025
 Submit Application to HUD - June 2025
 HUD Initial Approval (CHAP Award) - Second S HUD Initial Approval (CHAP Award) - September 2025 Property Inspection (identify repair needs) - August 2025 6. Resident Meetings - October 2025 ☐ 7. Begin Critical Repairs ~ October 2025 Resident Meetings ~ January 2026 Financing Plan ~ January 2026 10. HUD Approval (RAD Conversion Commitment) ~ April 2026 11. Resident Meetings ~ June 2026 12. Sign New Lease ~ June 2026

Future dates are estimated and likely to change.



What's Next?



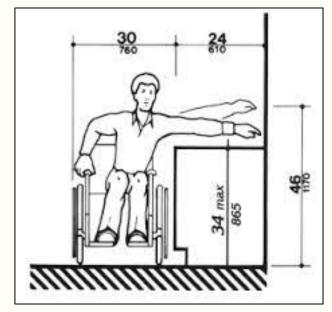
Repairs

- Accessibility
- Life & Safety

Accessibility Repairs/Improvements

- Modifications to accessible parking
- Modifications to the public restrooms to make them wheelchair accessible
- Lower community room kitchen sink and cabinets
- Modify up to four more units to make them wheelchair accessible.

May require temporary relocation









Life Safety Repairs/Improvements

• Seismic straps on water heaters





Relocation



Relocation

- Where relocation is necessary, KCHA must provide residents with:
 - Advanced written notice
 - Moving assistance
 - Benefits and assistance per the "Uniform Relocation Assistance and Real Property Acquisition Policies Act (URA)"
- KCHA will maintain a resident log for all impacted residents
- No resident will be permanently, involuntarily displaced

For HUD Facts about RAD and Relocation, see RAD Fact Sheet #9:

www.hud.gov/sites/dfiles/Housing/documents/RADResidentFactSheet_9_RADan dRelocation.pdf



What You Need to Know About RAD



Our RAD conversion plan will <u>not</u> change your experience of living at your apartment building

- The rent you pay under RAD will be calculated based on adjusted annual household income, like it is now under the public housing program.
- KCHA will still own your building.
- Your property management and maintenance team will not change.
- You will keep your housing assistance, but the funding source of that assistance will change.
- You won't need to be re-screened and there are no additional eligibility requirements.
- You may need to temporarily relocate for KCHA to complete required repairs
- You will need to stay in good standing with your current lease.
- You will need to sign a new lease.

What RAD means for KCHA

- Resident stability
- Preservation of affordable housing
- More stable and flexible funding
- Choice mobility for residents
- Keeping our building up to date with repairs and improvements

More Information about RAD and KCHA's plans for your property:



- Visit the RAD page on KCHA's website https://www.kcha.org/residents/radp
- If you have questions about the changes, contact your property management office.
- Email comments about KCHA's plans for RAD at your property, to RAD@kcha.org
- For HUD resources and information about the RAD program, visit: www.hud.gov/rad

We will provide you more information about RAD and future meetings in the coming months.

