

Impact in Action Investing in Affordable Housing

Dream to Keys

Welcome to the first edition Community Newsletter

We're excited to share this new space with you — our partners, collaborators, and champions of abundant, affordable housing. Your support helps drive our mission to transform lives through housing, and we're grateful to be in this work together.

Each edition will spotlight the progress we're making toward innovative and effective housing solutions for people across King County.

If you have questions or want to connect, reach out to kchaservices@kcha.org.

Impact in Action



Foster Youth to Independence Vouchers

Jonas shares how FYI Vouchers provided stable housing, turning foster care struggles into hope and independence.



Digital Equity Events

KCHA and Radical Possibilities bridge the digital divide through the ConnectHomeUSA program.



National Night Out

Birch Creek's National Night Out united neighbors with resources, celebration, and support.



Renton Technical College Graduation

Renton Technical College graduation speech inspires, celebrating growth, achievement, and community partnership.



Kirkland Heights Update

Kirkland Heights receives major renovations, new amenities, and sustainable upgrades.



While In-School Housing Program

KCHA and Highline College partnership empowers homeless students with housing and education.

Investing in Affordable Housing

Issuance of Bonds

KCHA issued a third supplement of municipal Revenue Refunding Bonds, securing \$101 million to strengthen and preserve affordable housing across King County.

- What this means Provides permanent financing for 4 recently acquired
 workforce housing communities (Sterling Ridge, Henry House, Brier Woods,
 and Highlander House) and pays off bonds for the Village at Overlake Station.
- Smart financial stewardship Backed by KCHA's strong S&P rating and high investor demand, the issuance locks in a 5% interest rate (37 base points below projections) on a 20-year term with 30-year amortization.
- A proven model Third supplement to a 2021 bond issuance that has financed 30+ workforce housing communities, totaling 3,977 affordable rental homes in cities across King County (outside Seattle).

Through careful planning, strategic financing, and responsible management, KCHA continues to protect and expand the region's affordable housing. Ensuring these homes remain available for decades to come.

23 Homes Saved in Shoreline

Thanks to a timely tip from a local real estate broker and a call from the City of Shoreline, we were able to purchase the Highlander House property for \$4.29 million. This keeps families in their homes and rents within reach.



• **Families stay put** - Every single one of the 4 one-bedroom and 19 two-bedroom rental homes is currently home to people living on lower incomes, paying well below skyrocketing market rates.

- **Neighborhood advantages** Steps from shops, restaurants, good schools, trains, and rapid transit, it's a place where kids can thrive and parents can get where they need to go.
- **Future secured** This isn't just about today. Our acquisition means these homes will remain affordable for current residents and future generations.

Highlander House now joins over **9,100 non-subsidized homes** in KCHA's portfolio — all owned free from federal funding, all kept affordable by design.



Opening Doors to Homeownership

KCHA's Dream to Keys Homeownership Program is helping tenants of KCHA's Public Housing or Housing Choice Voucher (HCV) programs take a big step forward, turning the goal of owning a home into a reality.

- **How it works** Eligible KCHA households can use their voucher toward a monthly mortgage, breaking down one of the biggest barriers to homeownership.
- **Why it matters** A safe, stable home builds equity, supports long-term security, and creates a foundation for the next generation.
- **Community impact** New homeowners strengthen neighborhoods, contribute to the local economy, and help create stronger futures for their children.
- **A milestone achieved** Launched in June 2025, this initiative enables families to transition from rental assistance to homeownership, demonstrating how targeted policy innovation, in partnership with community partners, can expand pathways to economic mobility and housing stability.

This isn't just a program win — it's proof that, with the right tools, families can create lasting change for themselves and the communities they call home.

Keep up with Federal Funding & Policy changes from HUD, the president, and Congress, on our <u>website</u>.



King County Housing Authority

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