## THE HOUSING AUTHORITY OF THE COUNTY OF KING RESOLUTION No. 5599

## AUTHORIZING HIGHER PAYMENT STANDARDS FOR THE HOUSING CHOICE VOUCHER PROGRAM

WHEREAS, the Housing Choice Voucher payment standards are the maximum subsidy levels used to calculate the housing assistance a household will receive under the Housing Choice Voucher program; and

WHEREAS, the Housing Authority's Board of Commissioners authorized implementation of a multi-tiered payment standard system with five tiers by passing Resolution No. 5531, dated the 16<sup>th</sup> of February 2016; and

WHEREAS, the Housing Authority has committed to reviewing the multi-tiered payment standards system, and the configuration of ZIP codes therein on at least an annual basis; and

WHEREAS, the Housing Authority last increased payment standards and implemented a sixth tier on the 20th day of November 2017; and

WHEREAS, it has been determined that an additional increase in payment standards in Tiers 1, 2, and 3 will ensure that standards continue to match regional rent trends, maintain voucher holder lease-up rates, and limit shelter burden; and

WHEREAS, it has been determined that the payment standard increases will more closely align subsidy levels with submarket rents and continue to ensure efficient expenditure of taxpayer dollars; and,

WHEREAS, the Housing Authority has sufficient resources to fund higher payment standards; and,

WHEREAS, increased payment standard amounts will Affirmatively Further Fair Housing objectives in the Seattle Metropolitan region; and,

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NOW THERFORE, BE IT RESOLVED, BY THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE COUNTY OF KING, THAT:

The Payment Standards for the Housing Authority's Housing Choice Voucher program are hereby adjusted in accordance with the proposed recommendations, set forth at the June 18<sup>th</sup> Board of Commissioners meeting and attached hereto, and effective immediately.

ADOPTED AT A REGULAR MEETING OF THE BOARD OF THE COMMISSIONERS OF THE HOUSING AUTHORITY OF THE COUNTY OF KING THIS 18th DAY OF JUNE 2018.

THE HOUSING AUTHORITY OF THE COUNTY OF KING, WASHINGTON

OUGLAS J. BARNES, Chair Board of Commissioners

STEPHEN NORMAN

Secretary