HOUSING AUTHORITY OF THE COUNTY OF KING

RESOLUTION NO. 5598

(Nike Manor)

A RESOLUTION of the Housing Authority of the County of King authorizing the Executive Director to submit an application for funding under the Washington State Department of Commerce Housing Preservation Program to finance improvements to Nike Manor.

ADOPTED June 18, 2018

HOUSING AUTHORITY OF THE COUNTY OF KING

RESOLUTION NO. 5598

(Nike Manor)

A RESOLUTION of the Housing Authority of the County of King authorizing the Executive Director to submit an application for funding under the Washington State Department of Commerce Housing Preservation Program to finance improvements to Nike Manor.

WHEREAS, RCW 35.82.070(5) provides that a housing authority may, among other things and if certain conditions are met, "lease or rent any dwellings . . . buildings, structures or facilities embraced in any housing project"; and

WHEREAS, the Housing Authority of the County of King (the "Authority") seeks to encourage the provision of housing for low-income persons residing within King County, Washington; and

WHEREAS, RCW 35.82.020 defines "housing project" to include, among other things, "any work or undertaking . . . to provide decent, safe and sanitary urban or rural dwellings, apartments, mobile home parks, or other living accommodations for persons of low income"; and

WHEREAS, RCW 35.82.070(02) provides that a housing authority has the power "to provide for the construction, reconstruction, improvement, alteration or repair of any housing project or any part thereof"; and

WHEREAS, the Authority has owned certain real property called Nike Manor located at 23948 35th Place South, Kent, Washington currently containing 31 units of low income housing since 1990 and has used this property to provide emergency shelter, transitional housing and permanent housing for homeless individuals and families (the "Project"); and

WHEREAS, the Washington State Legislature created a Housing Preservation Program ("HPP") in 2017 which set aside \$10,000,000 for major building improvements, preservation, and system replacements necessary for the long-term viability of the housing properties previously financed in whole or in part with funding from the Washington State Department of Commerce ("WSDOC") through its

Housing Trust Fund ("HTF"), and WSDOC has issued a Notice of Funding Availability for this program;

and

WHEREAS, the Project has been previously financed in part by WSDOC's HTF and therefore is

eligible to apply for the funding through the Housing Preservation Program; and,

WHEREAS, the Authority desires to make necessary capital improvements to the Project; and,

THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE

HOUSING AUTHORITY OF THE COUNTY OF KING; THAT:

Section 1: The Authority is authorized and directed to submit an application to the Washington

State Department of Commerce for up to \$750,000 of funds from the Housing Preservation Program for

near-term capital improvements at the Project, and should this application be awarded funds, the

Executive Director is authorized to execute any agreements necessary to secure such funds, including but

not limited to covenents, contracts, loan agreements, notes, deeds of trust, regulatory agreements and such

other documents as may be deemed reasonable by the Executive Director.

Section 2. Effective Date. This resolution shall be in full force and effect from and after its

adoption and approval.

ADOPTED BY THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY

OF THE COUNTY OF KING THIS 18TH DAY OF JUNE, 2018.

HOUSING AUTHORITY OF THE COUNTY OF

KING

ATTEST:

Executive Director