THE HOUSING AUTHORITY OF THE COUNTY OF KING

RESOLUTION NO. 5565

AUTHORIZING AN AMENDMENT OF RESOLUTION NO. 5542 RELATING TO THE CREDIT ENHANCED FINANCING FOR HIGHLAND VILLAGE APARTMENTS

WHEREAS, Resolution No. 5542 authorized the Executive Director, Stephen J. Norman, of the King County Housing Authority ("Housing Authority") to acquire the Highland Village Apartments ("Highland Village"), a 76-unit apartment complex located at 14526 NE 7th Place, Bellevue, Washington, King County; and

WHEREAS, Section 6 of the Resolution further authorized the Executive Director to execute any and all applications, agreements, certifications or other documents in connection with the submission of various funding and financing applications, in order to provide all or part of the interim and /or permanent financing of such property, and;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE COUNTY OF KING THAT:

The Board of Commissioners hereby confirms that included within the authority granted to the Executive Director under Section 6 of Resolution No. 5542 is the authority to execute and submit to the County of King an application, together with all other related agreements, certifications or other materials, to provide credit enhancement for all or any part of the interim and/or permanent financing of such property.

Resolution No. 5565 Amending Resolution 5542 Highland Village Apartments May 15, 2017 KCHA Board Meeting Page 2 of 2

ADOPTED BY THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE COUNTY OF KING THIS <u>15th</u> DAY OF MAY, 2017.

THE HOUSING AUTHORITY OF THE COUNTY OF KING, WASHINGTON

DOUGLAS J. BARNES, Chai

Attest:

STEPHEN J. NORMAN, Secretary