## THE HOUSING AUTHORITY OF THE COUNTY OF KING

## **RESOLUTION NO. 5564**

## AUTHORIZING THE AMENDMENT OF RESOLUTION NO. 5544, RELATING TO CREDIT ENHANCED FINANCING FOR ABBEY RIDGE APARTMENTS

WHEREAS, Resolution No. 5544 authorized the Executive Director, Stephen J. Norman, of the Housing Authority to acquire the Abbey Ridge Apartments ("Abbey Ridge"), a 146-unit apartment complex located at 3035 South 204<sup>th</sup> Street, SeaTac, Washington, King County; and

WHEREAS, Section 6 of the Resolution further authorized the Executive Director to execute any and all applications, agreements, certifications or other documents in connection with the submission of various funding and financing applications, in order to provide all or part of the interim and /or permanent financing of such property, and;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE COUNTY OF KING THAT:

The Board of Commissioners hereby confirms that included within the authority granted to the Executive Director under Section 6 of Resolution No. 5544 is the authority to execute and submit to the County of King an application, together with all other related agreements, certifications or other materials, to provide credit enhancement for all or any part of the interim and/or permanent financing of such property.

Resolution No. 5564 Amend Resolution No. 5544 for Abbey Ridge Apartments May 15, 2017 KCHA Board Meeting Page 2 of 2

## ADOPTED BY THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE COUNTY OF KING THIS 15th DAY OF MAY, 2017.

THE HOUSING AUTHORITY OF THE COUNTY OF KING, WASHINGTON

DOUGLAS J. BARNES, Chair

Attest:

STEPHEN J. NORMAN, Secretary