WHEREAS, the Executive Director has submitted a Comprehensive Operating Budget for the Calendar Year beginning January 1, 2017 (Calendar Year 2017); and

WHEREAS, the Board of Commissioners has determined that the proposed expenditures are necessary for the efficient and economical operation of the Housing Authority for the purpose of serving low-income families; and

WHEREAS, the Budget indicates sources of funding adequate to cover all proposed expenditures; and

WHEREAS, all proposed rental charges and expenditures will be consistent with provisions of the Washington State Housing Authority Law (RCW 35.82) and the Annual Contributions Contract (where applicable); and

WHEREAS, the Authority hereby certifies that no employee of the Housing Authority is serving in a variety of positions which will exceed 100% of his/her time. This certification includes the proration of an employee’s time between the various programs administered by the Housing Authority of the County of King; and

WHEREAS, the Authority certifies that none of the funds in the budget authorized under Section 8 (only with respect to the tenant-based rental assistance program) and Section 9 of the United States Housing Act of 1937 will be used for any amount of salary for any employee that exceeds the annual rate of basic pay payable for a position at Level IV of the Federal Executive Schedule; and

WHEREAS, the Authority certifies that a drug-free workplace is provided to employees as required by the Drug-Free Workplace Act of 1988; and
WHEREAS, the Authority certifies that no Federally appropriated funds will be paid on behalf of the Housing Authority to any person for influencing or attempting to influence an officer or employee of any agency, a Member of Congress in connection with the awarding of any Federal contract, the making of any Federal grant, the making of any Federal loan, the entering into of any cooperative agreement and the extension, continuation, renewal, amendment or modification of any Federal contract, grant, loan or cooperative agreement; and:

NOW THEREFORE, BE IT RESOLVED, BY THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE COUNTY OF KING, THAT:

SECTION 1: The following expenditures are hereby authorized for the Calendar Year beginning January 1, 2017:

<table>
<thead>
<tr>
<th>Fund Groups</th>
<th>Total Expenditures</th>
<th>Other Uses of Working Capital</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Public Housing, KCHA-owned</td>
<td>$11,090,824</td>
<td>$11,687,584</td>
<td>$22,778,408</td>
</tr>
<tr>
<td>Public Housing, other ownership</td>
<td>12,901,228</td>
<td>6,350,838</td>
<td>19,252,066</td>
</tr>
<tr>
<td>Other Federal housing, KCHA-owned</td>
<td>2,415,746</td>
<td>2,937,289</td>
<td>5,353,035</td>
</tr>
<tr>
<td>Other Federal housing, other ownership</td>
<td>14,579,512</td>
<td>32,577,657</td>
<td>47,157,169</td>
</tr>
<tr>
<td>Section 8 program</td>
<td>147,206,144</td>
<td>16,270</td>
<td>147,222,414</td>
</tr>
<tr>
<td>MTW program</td>
<td>9,585,936</td>
<td>252,095</td>
<td>9,838,031</td>
</tr>
<tr>
<td>Local housing, KCHA-owned</td>
<td>30,045,851</td>
<td>28,811,798</td>
<td>58,857,649</td>
</tr>
<tr>
<td>Local housing, other ownership</td>
<td>927,719</td>
<td>531,242</td>
<td>1,458,961</td>
</tr>
<tr>
<td>Tax credit properties</td>
<td>1,240,147</td>
<td>44,855,533</td>
<td>46,095,680</td>
</tr>
<tr>
<td>Development program</td>
<td>1,009,761</td>
<td>24,095,898</td>
<td>25,105,659</td>
</tr>
<tr>
<td>Other funds</td>
<td>7,483,739</td>
<td>10,899,910</td>
<td>18,383,649</td>
</tr>
<tr>
<td>Central Services</td>
<td>17,950,135</td>
<td>3,585,483</td>
<td>21,535,618</td>
</tr>
<tr>
<td><strong>Total 2017 Expenditures</strong></td>
<td><strong>$256,436,742</strong></td>
<td><strong>$166,601,597</strong></td>
<td><strong>$423,038,339</strong></td>
</tr>
</tbody>
</table>

SECTION 2: The Detail of Budgeted Revenues and Expenses as found in Exhibit A are hereby incorporated into this resolution.
ADOPTED AT A REGULAR MEETING OF THE BOARD OF
COMMISSIONERS OF THE HOUSING AUTHORITY OF THE COUNTY OF
KING THE 19TH DAY OF DECEMBER, 2016.

THE HOUSING AUTHORITY OF THE
COUNTY OF KING, WASHINGTON

Doug Barnes, Chair
Board of Commissioners

Stephen J. Norman
Secretary
<table>
<thead>
<tr>
<th>Time Period</th>
<th>Revenue</th>
<th>Expenditures</th>
<th>Other Variations</th>
<th>Surplus/Deficit</th>
</tr>
</thead>
<tbody>
<tr>
<td>2017 Work Capital Budget</td>
<td>$2,863.7</td>
<td>$1,997.8</td>
<td>$3,824.3</td>
<td>$154,916.4</td>
</tr>
<tr>
<td>2016 Work Capital Budget</td>
<td>$5,408.5</td>
<td>$682.0</td>
<td>$0.0</td>
<td>$0.0</td>
</tr>
<tr>
<td>Total Revenues</td>
<td>$11,687.6</td>
<td>$4,622.2</td>
<td>$0.0</td>
<td>$0.0</td>
</tr>
<tr>
<td>2017 Work Capital Budget</td>
<td>$84.0</td>
<td>$0.0</td>
<td>$0.0</td>
<td>$0.0</td>
</tr>
<tr>
<td>2016 Work Capital Budget</td>
<td>$325.0</td>
<td>$0.0</td>
<td>$0.0</td>
<td>$0.0</td>
</tr>
<tr>
<td>Non-operating Revenue</td>
<td>$6,358.4</td>
<td>$14,447.4</td>
<td>$25.7</td>
<td>$1,239.0</td>
</tr>
<tr>
<td>Total Revenues</td>
<td>$16,447.6</td>
<td>$11,877.7</td>
<td>$2,622.2</td>
<td>$19,158.9</td>
</tr>
</tbody>
</table>

### Expenses

- **Salaries & Benefits**: $2,750.6
- **Routine Maintenance, Utilities, Taxes & Insurance**: $4,597.0
- **Direct Social Service Salaries & Benefits**: $10.8
- **Other Social Service Support Expenses & HAP**: $2,746.9
- **Administrative Support Expenses**: $6.1
- **Non-operating Expenses**: $11,090.8

### Other Sources/Uses of Working Capital

- **Increase in Restricted/Designated Cash**: $66.9
- **Decrease in Restricted/Designated Cash**: $0.0
- **Increase in LT Receivables**: $0.0
- **Decrease in LT Receivables**: $0.0
- **Acquisition of Capital Assets**: $11,583.7
- **Disposition of Capital Assets**: $0.0
- **Change in Suspense**: $0.0
- **Change in Other Assets**: $0.0
- **Change in Deferrals**: $0.0
- **Change in Other Sources**: $0.0

### Transfer In from (Out to) Other Funds

- **Transfers In from Other Funds**: $6,330.9
- **Transfers Out to Other Funds**: $0.0
- **Net Transfer In/(Out)**: $6,330.9

### Net Change in Working Capital

- **Tenant Revenue**: $81,390.7
- **Operating Fund Subsidy from HUD**: $0.0
- **Section 8 Subsidy from HUD**: $0.0
- **Other Operating Revenue**: 11.9
- **Non-operating Revenue**: 6,358.4

### Total Revenues

- **Public Housing**: $15,447.4
- **Other Housing**: $1,239.0
- **Other Programs**: $14,447.4
- **Total Revenues**: $16,447.6

### Total Expenses

- **Salaries & Benefits**: $2,487.0
- **Routine Maintenance, Utilities, Taxes & Insurance**: $13,625.9
- **Direct Social Service Salaries & Benefits**: $2,128.8
- **Other Social Service Support Expenses & HAP**: $4,937.5
- **Administrative Support Expenses**: $6,300.1
- **Non-operating Expenses**: $30,049.5

### Net Income

- **Net Income**: $5,356.7

### Transfer from (Out to) Other Funds

- **Transfers In from Other Funds**: $6,330.9
- **Transfers Out to Other Funds**: $0.0
- **Net Transfer In/(Out)**: $6,330.9

### Net Change in Working Capital

- **Net Change in Working Capital**: $81,390.7

### Projected Working Capital, Beginning of Year

- **Outside**: $32,556.2
- **Owned**: $2,692.4
- **Percent**: 88.9%
- **Change**: $2,268.3

### Projected Working Capital, End of Year

- **Outside**: $33,359.1
- **Owned**: $2,750.6
- **Percent**: 98.1%
- **Change**: $1,119.5
### King County Housing Authority

**Capital Budget**  
**By Responsible Department**  
**2017 Budget**

#### CONSTRUCTION ACTIVITIES

*Managed by the Capital Construction Department*
- Public Housing Properties: $8,249,359
- MKCRF Properties: 1,426,916
- Other Properties: 2,031,351
  - **Total**: $11,707,626

*Managed by the Housing Management Department*
- Unit Upgrade Program: 3,916,279
- Energy Performance Contract Upgrades: 10,951,781
- Other Projects: 3,348,009
  - **Total**: 18,216,069

*Managed by the Asset Management Department*
- Projects at Workforce Housing Properties: 14,093,252
- Projects at Mobile Home Properties and Nike: 656,650
  - **Total**: 14,749,902

#### DEVELOPMENT/ACQUISITION ACTIVITIES

*Managed by the Development Department*
- New Acquisitions: 20,000,000
- Hope VI Properties: 2,293,633
- Acquisitions from Tax Credit Partnership: 3,916,133
- Other Projects: 1,631,302
  - **Total**: 27,841,068

#### OTHER ACTIVITIES

- Vehicles: 168,000
- Other: 15,660
  - **Total**: 183,660

**Total**: $72,698,325