WHEREAS, the Housing Choice Voucher payment standards are the maximum subsidy levels used to calculate the housing assistance a household will receive under the Housing Choice Voucher program; and

WHEREAS, the Housing Authority's Board of Commissioners authorized implementation of a five-tiered payment standard system by passing Resolution No. 5531 in February 2016; and

WHEREAS, the Housing Authority has committed to reviewing the five-tiered payment standards on an annual basis; and

WHEREAS, it has been determined that an additional increase in the payment standards for all tiers is necessary to keep pace with regional rental market trends, maintain voucher holder lease-up rates, and limit shelter burden; and

WHEREAS, it has been determined that the payment standard increases will more closely align subsidy levels with submarket rents and continue to ensure efficient expenditure of taxpayer dollars; and,

WHEREAS, resources are available to support and maintain higher payment standards; and,
WHEREAS, increased payment standard amounts will Affirmatively Further Fair Housing objectives in the Seattle Metropolitan region; and,

NOW THEREFORE, BE IT RESOLVED, BY THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE COUNTY OF KING, THAT:

The payment standards for the Housing Authority’s Housing Choice Voucher program are hereby adjusted in accordance with the proposed recommendations, set forth at the December 19th Board of Commissioners meeting and attached hereto, to be effective January 1, 2017.


THE HOUSING AUTHORITY OF THE COUNTY OF KING, WASHINGTON

DOUGLAS J. BARNES, Chair
Board of Commissioners

STEPHEN NORMAN
Secretary