## THE HOUSING AUTHORITY OF THE COUNTY OF KING

## **RESOLUTION No. 5557**

## AUTHORIZING HIGHER PAYMENT STANDARDS FOR THE HOUSING CHOICE VOUCHER PROGRAM

WHEREAS, the Housing Choice Voucher payment standards are the maximum subsidy levels used to calculate the housing assistance a household will receive under the Housing Choice Voucher program; and

WHEREAS, the Housing Authority's Board of Commissioners authorized implementation of a five-tiered payment standard system by passing Resolution No. 5531 in February 2016; and

WHEREAS, the Housing Authority has committed to reviewing the five-tiered payment standards on an annual basis; and

WHEREAS, it has been determined that an additional increase in the payment standards for all tiers is necessary to keep pace with regional rental market trends, maintain voucher holder lease-up rates, and limit shelter burden; and

WHEREAS, it has been determined that the payment standard increases will more closely align subsidy levels with submarket rents and continue to ensure efficient expenditure of taxpayer dollars; and,

WHEREAS, resources are available to support and maintain higher payment standards; and,

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WHEREAS, increased payment standard amounts will Affirmatively Further

Fair Housing objectives in the Seattle Metropolitan region; and,

NOW THERFORE, BE IT RESOLVED, BY THE BOARD OF

COMMISSIONERS OF THE HOUSING AUTHORITY OF THE COUNTY OF

KING, THAT:

The payment standards for the Housing Authority's Housing Choice Voucher

program are hereby adjusted in accordance with the proposed recommendations, set

forth at the December 19th Board of Commissioners meeting and attached hereto, to be

effective January 1, 2017.

ADOPTED AT A REGULAR MEETING OF THE BOARD OF THE

COMMISSIONERS OF THE HOUSING AUTHORITY OF THE COUNTY OF

KING THIS 19th DAY OF DECEMBER 2016.

THE HOUSING AUTHORITY OF THE

**COUNTY OF KING, WASHINGTON** 

**Board of Commissioners** 

STEPHEN NORMAN

Secretary