

HOUSING AUTHORITY OF THE COUNTY OF KING

RESOLUTION NO. 5495

A RESOLUTION amending Resolution No. 5448, to increase the maximum principal amount of a revolving loan to be made to Manufactured Housing Community Preservationists to \$500,000.

Adopted January 20, 2015

This document was prepared by:

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HOUSING AUTHORITY OF THE COUNTY OF KING

RESOLUTION NO. 5495

A RESOLUTION amending Resolution No. 5448, to increase the maximum principal amount of a revolving loan to be made to Manufactured Housing Community Preservationists to \$500,000.

WHEREAS, the Board of Commissioners (the “Board”) of the Housing Authority of the County of King (the “Authority”) previously adopted Resolution No. 5448, authorizing the Authority to make a revolving loan to Manufactured Housing Community Preservationists (“MHCP”) in an amount not to exceed \$300,000 at any one time outstanding for the purpose of financing the acquisition and installation of mobile or manufactured homes to be located at the Wonderland mobile home park; and

WHEREAS, the Board wishes to increase the principal amount of the revolving loan to MHCP to an amount of not to exceed \$500,000 at any one time outstanding; NOW, THEREFORE,

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE COUNTY OF KING, That:

Section 1. Definitions. Capitalized terms used but not otherwise defined in this resolution shall have the meanings assigned to them in Resolution No. 5448.

Section 2. Increase in Maximum Principal Amount of Loan at Any One Time Outstanding. Resolution No. 5448 is amended by replacing \$300,000 with \$500,000 in each instance it appears in that resolution.

Section 3. Ratification and Confirmation. Any actions of the Authority or its officers prior to the date hereof and consistent with the terms of this resolution are ratified and confirmed.

Section 4. Resolution No. 5448 Otherwise in Full Force and Effect. Except as amended by this Resolution, all of the provisions of Resolution No. 5448 shall remain in full force and effect.

Section 5. Effective Date. This resolution shall be in full force and effect from and after its adoption and approval.

ADOPTED by the Board of Commissioners of the Housing Authority of the County of King at an open public meeting this 20th day of January, 2015.

HOUSING AUTHORITY OF THE COUNTY OF
KING

By: 
Chair

ATTEST:


Executive Director

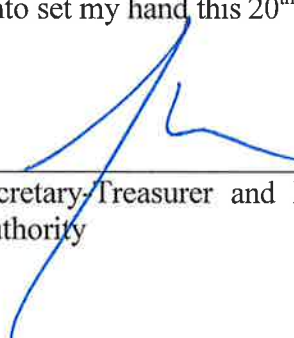
CERTIFICATE

I, the undersigned, the duly chosen, qualified and acting Secretary-Treasurer and Executive Director of the Housing Authority of the County of King (the "Authority") and keeper of the records of the Authority, CERTIFY:

1. That the attached Resolution No. 5495 (the "Resolution") is a true and correct copy of the resolution of the Board of Commissioners of the Authority, as adopted at a meeting of the Authority held on January 20th, 2015, and duly recorded in the minute books of the Authority.

2. That such meeting was duly convened and held in all respects in accordance with law, and, to the extent required by law, due and proper notice of such meeting was given; that a quorum was present throughout the meeting and a majority of the members of the Board of Commissioners of the Authority present at the meeting voted in the proper manner for the adoption of the Resolution; that all other requirements and proceedings incident to the proper adoption of the Resolution have been duly fulfilled, carried out and otherwise observed, and that I am authorized to execute this Certificate.

IN WITNESS WHEREOF, I have hereunto set my hand this 20th day of January, 2015.



Secretary-Treasurer and Executive Director of the
Authority