

**THE HOUSING AUTHORITY OF THE COUNTY OF KING**

**RESOLUTION NO. 5488**

**AUTHORIZING THE COMMITMENT OF \$3.346 MILLION IN MOVING TO  
WORK WORKING CAPITAL RESERVES FOR THE PURPOSE OF  
PROVIDING SPONSOR-BASED RENTAL ASSISTANCE**

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**WHEREAS**, the Housing Authority of the County of King has four existing Sponsor-Based program contracts with three separate service agencies which are integral to its mission of reducing homelessness in King County; and,

**WHEREAS**, KCHA has been successful in streamlining agency operations and costs in order to develop working capital for the purposes of advancing statutory Moving to Work Demonstration Program objectives; and,

**WHEREAS**, statutory objectives of the Moving to Work Program include the development of various approaches which “increase the housing choices of low-income families”; and,

**WHEREAS**, the Sponsor-Based program is intended to accomplish this statutory objective by enabling households with significant housing barriers to successfully reside in privately owned housing; and,

**WHEREAS**, the services required by households served by this program are on-going; and

**WHEREAS**, in order to leverage multi-year commitments of funding by the region’s Behavioral Health Care System and other funders, multi-year commitments of rental subsidies by KCHA are necessary and;

**WHEREAS**, the estimated value of these rental subsidies totals \$3.346 million in years 2015 through 2017; and,

**WHEREAS**, sufficient funds will not be available from future annual appropriations to fund this initiative; and

**WHEREAS**, the Sponsor-Based program initiative is included in KCHA's Annual MTW Plan, which has been approved by HUD; and,


**NOW THEREFORE, BE IT RESOLVED, BY THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE COUNTY OF KING, THAT:**


**SECTION 1.** The Board of Commissioners of the Housing Authority of the County of King hereby formally approves the commitment of \$3.346 million in Moving to Work working capital for the purposes of meeting its obligation under four contracts to service agencies participating in the Sponsor-Based Program. These funds will be fully expended during the term of the related contracts during calendar years 2015-2017 and progress in obligating and spending these funds will be included in KCHA's Annual MTW Reports.

**SECTION 2.** The Executive Director shall report this commitment to the U.S. Department of Housing and Urban Development in an appropriate format so as to clearly indicate that these funds have been committed.

**ADOPTED AT A REGULAR MEETING OF THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE COUNTY OF KING, THIS 15<sup>th</sup> DAY OF DECEMBER 2014.**

**THE HOUSING AUTHORITY OF THE  
COUNTY OF KING, WASHINGTON**

  
**DOUGLAS J. BARNES, Chair**  
Board of Commissioners

  
**STEPHEN J. NORMAN**  
Secretary