

THE HOUSING AUTHORITY OF THE COUNTY OF KING

RESOLUTION NO. 5670

**A RESOLUTION AUTHORIZING ACQUISITION OF THE OAKS AT FOREST BAY
PROPERTY LOCATED IN SHORELINE**

WHEREAS, the King County Housing Authority (“Housing Authority”) is charged with providing quality affordable housing opportunities, equitably distributed within King County; and

WHEREAS, it is a goal of local government and the Housing Authority to further fair housing in the region affirmatively, in part through creating housing opportunities in areas with significantly appreciating housing costs; and

WHEREAS, RCW 35.82.070 (2) and (3) provide, in part, that a housing authority shall have the power to prepare, carry out, acquire, lease and operate housing projects and may provide for construction, reconstruction, improvement, alteration or repair of any housing project within its area of operations; and

WHEREAS, the Housing Authority has identified acquiring and developing housing along planned mass transit corridors and areas with frequent high capacity transit as a strategic priority to ensure the long-term availability of low-income housing near reliable public transportation; and

WHEREAS, RCW 35.82.120 directs that, in the planning and creation of any housing project, a housing authority shall take into consideration the relationship of the project to any larger plan or long-range program for the development of the area in which the housing authority functions; and

WHEREAS, by Resolution 5661 dated August 17, 2020, the Housing Authority determined that acquisition of the property comprised of an existing building containing approximately 36,500 square feet located on an approximately 2.66 acre parcel, and commonly known as the Oaks at Forest Bay located at 16357 Aurora Avenue North, Shoreline, Washington 98133 (the “Property”), would serve the mission of the Housing Authority and the housing goals

of the region by increasing shelter available to homeless persons as part of the larger plan to support the housing needs of low income homeless persons throughout the County; and

WHEREAS, pursuant to Resolution 5661 the Housing Authority has entered into a purchase and sale agreement (“Purchase Agreement”) for the purchase of the Property for a price of \$7,330,000.00, which agreement is subject to an inspection and feasibility contingency.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE COUNTY OF KING as follows:

Section 1: The Executive Director, Stephen J. Norman, is hereby vested with the authority, and with discretion in the exercise of such authority, waive any and all contingencies under the Purchase Agreement and to consummate the acquisition of the Property under the Purchase Agreement;

Section 2: The Board of Commissioners hereby authorizes the Executive Director, Stephen J. Norman, and in his absence, Deputy Executive Director Daniel R. Watson or Deputy Executive Director Jill Stanton, to execute on behalf of the Housing Authority any and all contracts, agreements, certifications or other documents in connection with the Housing Authority’s acquisition of the Property pursuant to this Resolution.

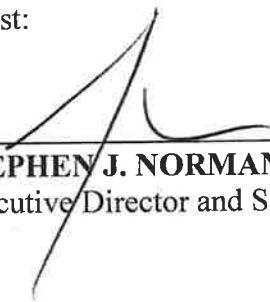
ADOPTED BY THE BOARD OF COMMISSIONERS OF THE HOUSING
AUTHORITY OF THE COUNTY OF KING AT AN OPEN PUBLIC MEETING THIS 16th
DAY OF NOVEMBER, 2020.

THE HOUSING AUTHORITY OF THE
COUNTY OF KING



DOUGLAS J. BARNES, Chair
Board of Commissioners

Attest:



STEPHEN J. NORMAN
Executive Director and Secretary-Treasurer

CERTIFICATE

I, the undersigned, the duly chosen, qualified and acting Executive Director and Secretary-Treasurer of the Housing Authority of the County of King (the "Authority"), and keeper of the records of the Authority, CERTIFY:

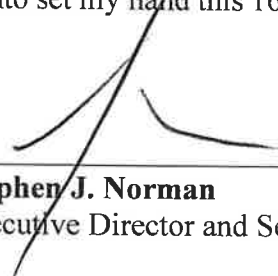
1. That the attached Resolution No. 5670 (the "Resolution") is a true and correct copy of the resolution of the Board of Commissioners of the Authority as adopted at a meeting of the Authority held on November 16th, 2020 (the "Meeting"), and duly recorded in the minute books of the Authority;

2. That in accordance with RCW 43.06.220, and the Proclamations of the Governor of the State of Washington, as extended by the leadership of the Washington State Senate and House of Representatives (a) the Meeting was not conducted in person, (b) one or more options were provided for the public to attend the Meeting remotely, including by telephone access, which mean(s) of access provided the ability for all persons attending the Meeting remotely to hear each other at the same time, and (c) adoption of the Resolution is necessary and routine action of the Board of Commissioners of the Authority;

3. The public was notified of access options for remote participation in the Meeting via the Authority's website and email to stakeholders; and

4. The Meeting was duly convened and held in all respects in accordance with law, and to the extent required by law, due and proper notice of the Meeting was given; that a quorum was present throughout the Meeting through telephonic and/or internet means of remote access, and a majority of the members of the Board of Commissioners of the Authority present at the Meeting voted in the proper manner for the adoption of the Resolution; that all other requirements and proceedings incident to the proper adoption of the Resolution have been duly fulfilled, carried out and otherwise observed; and that I am authorized to execute this Certificate.

IN WITNESS WHEREOF, I have hereunto set my hand this 16th day of November, 2020.



Stephen J. Norman
Executive Director and Secretary-Treasurer