THE HOUSING AUTHORITY OF THE COUNTY OF KING

RESOLUTION No. 5643

AUTHORIZING HIGHER PAYMENT STANDARDS FOR THE HOUSING CHOICE VOUCHER PROGRAM

WHEREAS, the Housing Choice Voucher payment standards are the maximum subsidy levels used to calculate the housing assistance a household will receive under the Housing Choice Voucher program; and

WHEREAS, the Housing Authority's Board of Commissioners authorized implementation of a multi-tiered payment standard system with five tiers by passing Resolution No. 5531 dated the 16th of February 2016; and

WHEREAS, the Housing Authority last made adjustments to the grouping of ZIP codes and created a sixth tier by passing Resolution No. 5576 dated the 20th of November 2017; and

WHERAS, the Housing Authority last increased payment standards by passing Resolution No. 5615 dated the 17th of December 2018; and

WHEREAS, the Housing Authority has committed to reviewing the multi-tiered payment standards system twice a year; and

WHEREAS, it has been determined that an additional increase in payment standards is necessary to keep pace with regional rental market trends, maintain voucher holder lease-up rates, and limit shelter burden; and

WHEREAS, it has been determined that an adjustment to the ZIP code groupings under the multi-tiered payment standard system will more closely align subsidy levels with submarket rents and continue to ensure efficient expenditure of taxpayer dollars; and,

WHEREAS, the Housing Authority has sufficient resources to fund higher payment standards in 2020; and,

WHEREAS, increased payment standard amounts will Affirmatively Further Fair Housing objectives in the Seattle Metropolitan region;

NOW THERFORE, BE IT RESOLVED, BY THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE COUNTY OF KING THAT:

The Payment Standards for the Housing Authority's Housing Choice Voucher program are hereby adjusted in accordance with the proposed recommendations, set forth at the December 16th Board of Commissioners meeting and attached hereto, and effective immediately.

ADOPTED AT A REGULAR MEETING OF THE BOARD OF THE COMMISSIONERS OF THE HOUSING AUTHORITY OF THE COUNTY OF KING THIS 16th DAY OF DECEMBER 2019.

THE HOUSING AUTHORITY OF THE COUNTY OF KING, WASHINGTON

DOUGLAS J. BARNES, Chair Board of Commissioners

STEPHEN J. NORMAN

Executive pirector and Secretary-Treasurer