

THE HOUSING AUTHORITY OF THE COUNTY OF KING

RESOLUTION NO. 5376

**AUTHORIZING A CHANGE TO THE KING COUNTY HOUSING
AUTHORITY INVESTMENT POLICY**

WHEREAS, the Housing Authority maintains cash and other financial resources in accounts deposited with banks, trustees and other public depositories; and,

WHEREAS, it is prudent policy to invest public funds in a manner which will provide maximum security and the highest investment return while meeting the daily cash flow demands of KCHA and conforming to all Federal, state and local statues governing the investment of public funds; and,

WHEREAS, the Board of Commissioners in February 2002 adopted an Investment Policy as Resolution 3161, which was subsequently amended in August 2010 via Resolution 5297; and,

WHEREAS, any subsequent changes to the adopted Investment Policy require Board authorization.

NOW THEREFORE, BE IT RESOLVED, BY THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE COUNTY OF KING:

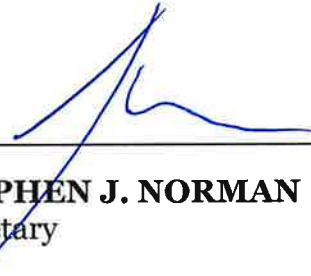
SECTION 1. The Board of Commissioners of the Housing Authority of the County of King hereby authorizes the changes in the King County Housing Authority Investment Policy attached hereto as Exhibit A and made a part hereof as through fully set herein.

**ADOPTED AT A REGULAR MEETING OF THE BOARD OF
COMMISSIONERS OF THE HOUSING AUTHORITY OF THE COUNTY OF
KING, THIS 11th DAY OF APRIL 2012.**

**THE HOUSING AUTHORITY OF THE
COUNTY OF KING, WASHINGTON**



NANCY HOLLAND-YOUNG, Chair
Board of Commissioners



STEPHEN J. NORMAN
Secretary