

**THE HOUSING AUTHORITY OF THE COUNTY OF KING**

**RESOLUTION NO. 5311**

**AUTHORIZING APPROVAL OF THE COMPREHENSIVE OPERATING BUDGET  
FOR CALENDAR YEAR BEGINNING JANUARY 1, 2011**

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**WHEREAS**, the Executive Director has submitted a Comprehensive Operating Budget for the Calendar Year beginning January 1, 2011 (Calendar Year 2011); and

**WHEREAS**, the Board of Commissioners has determined that the proposed expenditures are necessary for the efficient and economical operation of the Housing Authority for the purpose of serving low-income families; and

**WHEREAS**, the Budget indicates sources of funding adequate to cover all proposed expenditures; and

**WHEREAS**, all proposed rental charges and expenditures will be consistent with provisions of the Washington State Housing Authority Law (RCW 35.82) and the Annual Contributions Contract (where applicable); and

**WHEREAS**, the Authority hereby certifies that no employee of the Housing Authority is serving in a variety of positions which will exceed 100% of his/her time. This certification includes the proration of an employee's time between the various programs administered by the Housing Authority of the County of King; and

**WHEREAS**, the Authority certifies that a drug-free workplace is provided to employees as required by the Drug-Free Workplace Act of 1988; and

**WHEREAS**, the Authority certifies that no Federally appropriated funds will be paid on behalf of the Housing Authority to any person for influencing or attempting to influence an officer or employee of any agency, a Member of Congress in connection with the awarding of any Federal contract, the making of any Federal grant, the making of any Federal loan, the entering into of any cooperative agreement and the extension, continuation, renewal, amendment or modification of any Federal contract, grant, loan or cooperative agreement.

**NOW THEREFORE, BE IT RESOLVED, BY THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE COUNTY OF KING.**

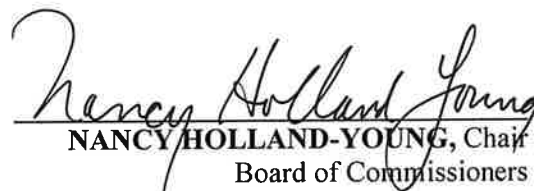
**SECTION 1:** The following expenditures are hereby authorized for the Calendar Year beginning January 1, 2011:

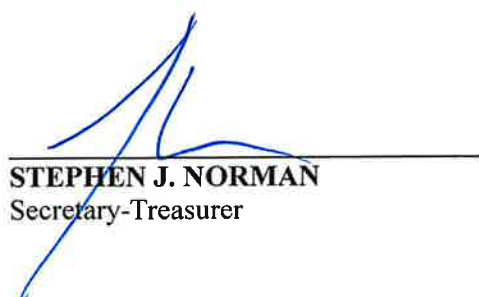
| Operating Fund Groups               | Expenses              | Capital              | Total                 |
|-------------------------------------|-----------------------|----------------------|-----------------------|
| Public Housing                      | \$ 14,516,767         | \$ 23,472,610        | \$ 37,989,377         |
| Redevelopment                       | 12,333,448            | 28,451,769           | 40,785,217            |
| Section 8                           | 85,944,385            | 33,250               | 85,977,635            |
| Moving to Work                      | 3,036,193             | -                    | 3,036,193             |
| Preservation                        | 2,404,504             | 706,800              | 3,111,304             |
| Project-based Section 8             | 1,011,525             | 215,080              | 1,226,605             |
| Bond Finance Properties             | 15,681,716            | 7,483,385            | 23,165,101            |
| Home Ownership Program              | 1,364,319             | 4,004,256            | 5,368,575             |
| Tax Credit Partnerships             | 3,716,964             | -                    | 3,716,964             |
| Miscellaneous Local                 | 660,846               | 303,385              | 964,231               |
| Development Program                 | 297,192               | 20,177,059           | 20,474,251            |
| Central Services                    | 11,901,966            | 3,374,911            | 15,276,877            |
| Total Expenditures                  | 152,869,825           | 88,222,505           | 241,092,330           |
| <b>Special Projects Fund Groups</b> |                       |                      |                       |
| Operating Grants                    | 494,389               | -                    | 494,389               |
| Housing Rehabilitation              | 6,587,249             | -                    | 6,587,249             |
| Hope VI                             | 246,809               | 6,225,339            | 6,472,148             |
| Total special projects expenditures | 7,328,447             | 6,225,339            | 13,553,786            |
| <b>CY 2011 COMPREHENSIVE</b>        |                       |                      |                       |
| <b>BUDGET EXPENDITURES</b>          | <b>\$ 160,198,272</b> | <b>\$ 94,447,844</b> | <b>\$ 254,646,116</b> |

SECTION 2: The Detail of Budgeted Revenues and Expenses and Cash Flow as found in Exhibit A are hereby incorporated into this resolution.

**ADOPTED AT A REGULAR MEETING OF THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE COUNTY OF KING THE 15<sup>TH</sup> DAY OF DECEMBER, 2010**

**THE HOUSING AUTHORITY OF THE COUNTY OF KING, WASHINGTON**

  
**NANCY HOLLAND-YOUNG, Chair**  
 Board of Commissioners

  
**STEPHEN J. NORMAN**  
 Secretary-Treasurer