

**THE HOUSING AUTHORITY OF THE COUNTY OF KING**

**RESOLUTION NO. 5267**

**A RESOLUTION CONSENTING TO THE ADOPTION OF  
HARRP's NEW AMENDED AND RESTATED INTERGOVERNMENTAL  
COOPERATION AGREEMENT ("NEW AGREEMENT")**

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**WHEREAS**, King County Housing Authority is member of the Housing Authority Risk Retention Pool (HARRP), an intergovernmental entity created by agreement, which provides indemnification against risk of loss; and,

**WHEREAS**, the Board of Directors of HARRP has proposed that HARRP's members enter into an Intergovernmental Cooperation Agreement (ICA), which amends and restates the Amended and Restated ICA dated July 15, 1992; and,

**WHEREAS**, the ICA, which sets forth the powers, duties and functions of HARRP, shall become effective upon the approval of at least two-thirds of HARRP's members; and,

**WHEREAS**, the New Agreement provides for a feasibility study of a new Affordable Housing Pool insuring nonprofit and tax credit limited partnership/LLC; and

**WHEREAS**, KCHA's capital contribution to the new Affordable Housing Pool is presently approximately \$256,000.

**NOW, THEREFORE, BE IT RESOLVED, BY THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE COUNTY OF KING:**

**SECTION 1:** The Executive Director of KCHA is hereby authorized and directed to do the following:

- a. Take such action as is necessary and appropriate for KCHA to perform its obligations on a timely basis under the ICA or as otherwise required by HARRP.
- b. Take from time to time such other action as is necessary or desirable to effect the purposes for which HARRP is organized as provided in the ICA
- c. Approve any amendments to the ICA
- d. Execute and deliver any agreements, instruments or documents (or amendments thereto) necessary or desirable to carry out the foregoing resolution.

**SECTION 2:** The new Amended and Restated Intergovernmental Cooperation Agreement is hereby approved, a copy of which is attached hereto as Exhibit A – Housing Authorities Risk Retention Pool, Intergovernmental Cooperation Agreement.

**ADOPTED BY THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE COUNTY OF KING AT A MEETING THEREOF THIS 20th DAY OF JANUARY 2010.**

**THE HOUSING AUTHORITY OF THE  
COUNTY OF KING, WASHINGTON**



**NANCY HOLLAND-YOUNG, Chair**  
Board of Commissioners



**STEPHEN J. NORMAN**  
Executive Director