

THE HOUSING AUTHORITY OF THE COUNTY OF KING

RESOLUTION NO. 5258

**AUTHORIZING APPROVAL OF THE COMPREHENSIVE OPERATING BUDGET
FOR CALENDAR YEAR BEGINNING JANUARY 1, 2010**

WHEREAS, the Executive Director has submitted a Comprehensive Operating Budget for the Calendar Year beginning January 1, 2010 (Calendar Year 2010); and

WHEREAS, the Board of Commissioners has determined that the proposed expenditures are necessary for the efficient and economical operation of the Housing Authority for the purpose of serving low-income families; and

WHEREAS, the Budget indicates sources of funding adequate to cover all proposed expenditures; and

WHEREAS, all proposed rental charges and expenditures will be consistent with provisions of the Washington State Housing Authority Law (RCW 35.82) and the Annual Contributions Contract (where applicable); and

WHEREAS, the Authority hereby certifies that no employee of the Housing Authority is serving in a variety of positions which will exceed 100% of his/her time. This certification includes the proration of an employee's time between the various programs administered by the Housing Authority of the County of King; and

WHEREAS, the Authority certifies that a drug-free workplace is provided to employees as required by the Drug-Free Workplace Act of 1988; and

WHEREAS, the Authority certifies that no Federally appropriated funds will be paid on behalf of the Housing Authority to any person for influencing or attempting to influence an officer or employee of any agency, a Member of Congress in connection with the awarding of any Federal contract, the making of any Federal grant, the making of any Federal loan, the entering into of any cooperative agreement and the extension, continuation, renewal, amendment or modification of any Federal contract, grant, loan or cooperative agreement.

NOW THEREFORE, BE IT RESOLVED, BY THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE COUNTY OF KING.


SECTION 1: The following expenditures are hereby authorized for the Fiscal Year beginning January 1, 2010:

Operating Fund Groups	Expenses	Capital	Total
Public Housing	\$ 13,458,002	\$ 25,516,004	\$ 38,974,006
Redevelopment	12,623,183	36,027,800	48,650,983
Section 8	82,827,299	32,875	82,860,174
Moving to Work	3,165,616	-	3,165,616
Preservation	2,293,583	616,104	2,909,687
Project-based Section 8	1,114,080	156,048	1,270,128
Bond Finance Properties	12,505,098	4,909,078	17,414,176
Home Ownership Program	1,337,621	4,491,813	5,829,434
Tax Credit Partnerships	4,962,607	473,728	5,436,335
Miscellaneous Local	704,414	210,576	914,990
Development Program	281,201	21,051,950	21,333,151
Central Services	10,347,169	2,565,506	12,912,675
Total Expenditures	145,619,873	96,051,482	241,671,355
Special Projects Fund Groups			
Operating Grants	136,201	-	136,201
Housing Rehabilitation	7,781,147	-	7,781,147
Hope VI	235,884	20,091,085	20,326,969
Total special projects expenditures	8,153,232	20,091,085	28,244,317
CY 2010 COMPREHENSIVE BUDGET EXPENDITURES	\$ 153,773,105	\$ 116,142,567	\$ 269,915,672

SECTION 2: The Detail of Budgeted Revenues and Expenses and Cash Flow as found in Exhibit A are hereby incorporated into this resolution.

ADOPTED AT A REGULAR MEETING OF THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE COUNTY OF KING THE 16TH DAY OF DECEMBER, 2009

**THE HOUSING AUTHORITY OF THE
COUNTY OF KING, WASHINGTON**


**Nancy Holland-Young, Chair
Board of Commissioners**


**Stephen J. Norman
Secretary-Treasurer**