

THE HOUSING AUTHORITY OF THE COUNTY OF KING

RESOLUTION NO. 5196

**A RESOLUTION OF THE BOARD OF COMMISSIONERS AUTHORIZING
APPROVAL OF THE COMPREHENSIVE OPERATING BUDGET FOR CALENDAR
YEAR BEGINNING JANUARY 1, 2009**

WHEREAS, the Executive Director has submitted a Comprehensive Operating Budget for the Calendar Year beginning January 1, 2009 (Calendar Year 2009); and

WHEREAS, the Board of Commissioners has determined that the proposed expenditures are necessary for the efficient and economical operation of the Housing Authority for the purpose of serving low-income families; and

WHEREAS, the Budget indicates sources of funding adequate to cover all proposed expenditures; and

WHEREAS, all proposed rental charges and expenditures will be consistent with provisions of the Washington State Housing Authority Law (RCW 35.82) and the Annual Contributions Contract (where applicable); and

WHEREAS, the Authority hereby certifies that no employee of the Housing Authority is serving in a variety of positions which will exceed 100% of his/her time. This certification includes the proration of an employee's time between the various programs administered by the Housing Authority of the County of King; and

WHEREAS, the Authority certifies that a drug-free workplace is provided to employees as required by the Drug-Free Workplace Act of 1988; and

WHEREAS, the Authority certifies that no Federally appropriated funds will be paid on behalf of the Housing Authority to any person for influencing or attempting to influence an officer or employee of any agency, a Member of Congress in connection with the awarding of any Federal contract, the making of any Federal grant, the making of any Federal loan, the entering into of any cooperative agreement and the extension, continuation, renewal, amendment or modification of any Federal contract, grant, loan or cooperative agreement.

NOW THEREFORE, BE IT RESOLVED, BY THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE COUNTY OF KING.

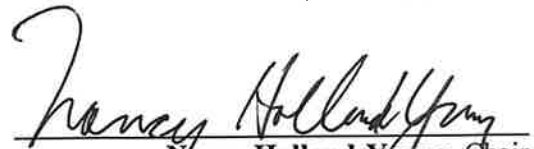
SECTION 1: The following expenditures are hereby authorized for the Fiscal Year beginning January 1, 2009:


Operating Fund Groups	Operating	Capital	Total
Public Housing	\$ 12,603,081	\$ 13,015,726	\$ 25,618,807
Redevelopment	12,016,646	35,551,931	47,568,577
Section 8	76,387,012	29,850	76,416,862
Moving to Work	2,617,050	-	2,617,050
Preservation	2,303,730	312,524	2,616,254
Project-based Section 8	886,563	79,255	965,818
Bond Finance Properties	12,517,254	4,505,899	17,023,153
Home Ownership Program	1,562,987	677,100	2,240,087
Tax Credit Partnerships	5,083,815	379,049	5,462,864
Miscellaneous Local	722,200	73,171	795,371
Development Program	211,822	26,794,877	27,006,699
Central Services	10,377,734	1,715,525	12,093,259
Total Operating Expenditures	137,289,894	83,134,907	220,424,801
Special Projects Fund Groups			
Operating Grants	330,377	-	330,377
Housing Rehabilitation	5,179,637	-	5,179,637
Hope VI	330,005	29,223,191	29,553,196
Total special projects expenditures	5,840,019	29,223,191	35,063,210
CY 2009 COMPREHENSIVE			
BUDGET EXPENDITURES	\$ 143,129,913	\$ 112,358,098	\$ 255,488,011

SECTION 2: The Detail of Budgeted Revenues and Expenses and Cash Flow as found in Exhibit A are hereby incorporated into this resolution.

ADOPTED AT A REGULAR MEETING OF THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE COUNTY OF KING THE 15TH DAY OF DECEMBER, 2008

THE HOUSING AUTHORITY OF THE COUNTY OF KING, WASHINGTON


Nancy Holland-Young, Chair
 Board of Commissioners


Stephen J. Norman
 Secretary-Treasurer