

**HOUSING AUTHORITY OF THE COUNTY OF KING**

**RESOLUTION NO. 5183**

**AUTHORIZING THE SUBMISSION OF APPLICATIONS  
NECESSARY TO SECURE FINANCING AND FUNDING FOR  
THE ACQUISITION AND RENOVATION OF WONDERLAND ESTATES**

**WHEREAS**, the Wonderland Estates Mobile Home Park was acquired by the Authority in November 2007 to protect the park from redevelopment and preserve the mobile homes of the park's predominately low income residents, and

**WHEREAS**, the park is located in Renton, Washington and is operated by the Authority as a 55 years and older senior housing mobile home community, and

**WHEREAS**, the cost of the acquisition cannot be fully financed with the revenue generated from the operation of the property as a mobile home park, and

**WHEREAS**, due to its age and condition, Wonderland Estates is in need of substantial improvements to site infrastructure, utility systems and common areas, the cost of which cannot be fully financed with available operating revenue, and

**WHEREAS**, in order to finance the acquisition and recapitalize the property KCHA needs to secure funding and financing from such sources as the Washington State Department of Community, Trade and Economic Development's Housing Trust Fund Program (HTF), King County's Housing Finance Program (HFP) and/or other private and public funding sources.

**NOW THEREFORE, BE IT RESOLVED, BY THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE COUNTY OF KING**, that Executive Director Stephen J, Norman or his designee is authorized to execute any and all applications, agreements, certifications or other documents in connection with the submission of various funding and financing applications, including, but not limited to the HTF and HFP.

**ADOPTED AT A REGULAR MEETING OF THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE COUNTY OF KING THIS 18<sup>TH</sup> DAY OF AUGUST 2008.**

**THE HOUSING AUTHORITY OF THE  
COUNTY OF KING, WASHINGTON**

  
**NANCY HOLLAND-YOUNG, Chair**  
Board of Commissioners

  
**STEPHEN J. NORMAN**  
Secretary-Treasurer