

THE HOUSING AUTHORITY OF THE COUNTY OF KING

RESOLUTION NO. 5175

**AUTHORIZING RETENTION OF AN OUTSIDE MONITOR REGARDING THE
POTENTIAL SNOQUALMIE RIDGE LAND ACQUISITION**

WHEREAS, the Quadrant Corporation is developing a master planned community known as Snoqualmie Ridge; and

WHEREAS, before entering into any negotiations or substantive discussions for the possible purchase of any property from the Quadrant Corporation any possible conflicts of interests shall be dealt with openly and directly due to the fact that Commissioner Peter Orser, President of Quadrant, serves on the Housing Authority's Board; and

WHEREAS, Resolution No. 5154 was adopted by the Board of Commissioners on March 17, 2008, authorizing negotiations regarding possible acquisition of land at Snoqualmie Ridge outlining steps to be taken by the Authority, the Quadrant Corporation and Commissioner Orser to prevent any real or perceived conflicts of interest; and

WHEREAS, the King County Board of Ethics has reviewed the propriety of the proposed transaction and the steps authorized by the Board in Resolution No. 5154 and has suggested the retention of an outside independent third party to monitor the negotiation process; and


WHEREAS, the Board of Commissioners wishes to retain an outside independent third party to oversee the acquisition process to ensure that appropriate protocols are being followed in the course of the negotiations.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF
COMMISSIONERS OF THE HOUSING AUTHORITY OF THE COUNTY OF KING:**

That the Executive Director of the Housing Authority shall retain a disinterested third party who would monitor the negotiation process for potential land acquisition at Snoqualmie Ridge, notify the Board of Commissioners at any time during this process should conflicts of interest arise and provide a report to the Board upon conclusion of negotiations assessing whether the protocols put into place by the Board, the Quadrant Corporation and Commissioner Orser were strictly observed.

ADOPTED AT A MEETING OF THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE COUNTY OF KING THIS 21ST DAY OF JULY 2008.

**THE HOUSING AUTHORITY OF THE
COUNTY OF KING, WASHINGTON**


NANCY HOLLAND-YOUNG, Chair
Board of Commissioners


STEPHEN J. NORMAN
Secretary-Treasurer