

THE HOUSING AUTHORITY OF THE COUNTY OF KING

RESOLUTION NO. 5170

**A RESOLUTION OF THE BOARD OF COMMISSIONERS AUTHORIZING
APPROVAL OF THE COMPREHENSIVE OPERATING BUDGET FOR FISCAL YEAR
BEGINNING JULY 1, 2008**

WHEREAS, the Executive Director has submitted a Comprehensive Operating Budget for the Fiscal Year beginning July 1, 2008 (Fiscal Year 2009); and

WHEREAS, the Board of Commissioners has determined that the proposed expenditures are necessary for the efficient and economical operation of the Housing Authority for the purpose of serving low-income families; and

WHEREAS, the Budget indicates sources of funding adequate to cover all proposed expenditures; and

WHEREAS, all proposed rental charges and expenditures will be consistent with provisions of the Washington State Housing Authority Law (RCW 35.82) and the Annual Contributions Contract (where applicable); and

WHEREAS, the Authority hereby certifies that no employee of the Housing Authority is serving in a variety of positions which will exceed 100% of his/her time. This certification includes the proration of an employee's time between the various programs administered by the Housing Authority of the County of King; and

WHEREAS, the Authority certifies that a drug-free workplace is provided to employees as required by the Drug-Free Workplace Act of 1988; and

WHEREAS, the Authority certifies that no Federally appropriated funds will be paid on behalf of the Housing Authority to any person for influencing or attempting to influence an officer or employee of any agency, a Member of Congress in connection with the awarding of any Federal contract, the making of any Federal grant, the making of any Federal loan, the entering into of any cooperative agreement and the extension, continuation, renewal, amendment or modification of any Federal contract, grant, loan or cooperative agreement.

**NOW THEREFORE, BE IT RESOLVED, BY THE BOARD OF
COMMISSIONERS OF THE HOUSING AUTHORITY OF THE COUNTY OF KING.**

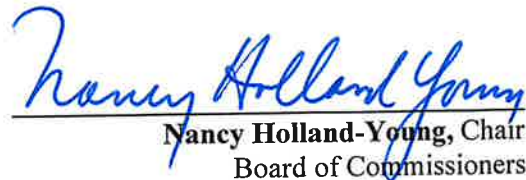
SECTION 1: The following expenditures are hereby authorized for the Fiscal Year beginning July 1, 2008:

Operating Fund Groups	Operating	Capital	Total
Public Housing	\$ 15,087,051	\$ 4,613,755	\$ 19,700,806
Deep-subsidy Mixed Financing	9,680,826	45,094,978	54,775,804
Section 8	68,686,375	665,897	69,352,272
Moving to Work	1,747,415	-	1,747,415
Preservation	2,093,001	363,524	2,456,525
Project-based Section 8	929,419	2,790	932,209
Bond Finance Properties	12,129,097	4,523,605	16,652,702
Home Ownership Program	1,647,837	814,006	2,461,843
Tax Credit Partnerships	6,538,382	20,127	6,558,509
Miscellaneous Local	692,616	-	692,616
Development Program	92,222	6,789,545	6,881,767
Central Services	10,770,128	689,100	11,459,228
Total Operating Expenditures	130,094,369	63,577,327	193,671,696
Special Projects Fund Groups			
Operating Grants	299,540	-	299,540
Housing Rehabilitation	5,004,036	-	5,004,036
Hope VI	297,317	31,526,586	31,823,903
Total special projects expenditures	5,600,893	31,526,586	37,127,479
FY 2009 COMPREHENSIVE BUDGET EXPENDITURES	\$ 135,695,262	\$ 95,103,913	\$ 230,799,175

SECTION 2: The Detail of Budgeted Revenues and Expenses and Cash Flow as found in Exhibit A are hereby incorporated into this resolution.

ADOPTED AT A REGULAR MEETING OF THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE COUNTY OF KING THE 16TH DAY OF JUNE, 2008

**THE HOUSING AUTHORITY OF THE
COUNTY OF KING, WASHINGTON**


Nancy Holland-Young, Chair
Board of Commissioners


Stephen J. Norman
Secretary-Treasurer