

THE HOUSING AUTHORITY OF THE COUNTY OF KING
RESOLUTION NO. 5166

APPROVING AMENDMENT NO. 2 TO KCHA'S FISCAL YEAR 2008
MAKING TRANSITION WORK (MTW) ANNUAL PLAN

WHEREAS, on August 8, 2003, the King County Housing Authority (KCHA) entered in an agreement with the Department of Housing and Urban Development (HUD) for participation in the Moving to Work (MTW) Demonstration Program; and

WHEREAS, KCHA has the ability, pursuant to the MTW Contract, to combine Section 8 and Public Housing funds to support eligible activities; and,

WHEREAS, in accordance with MTW program requirements, KCHA submitted to HUD and received subsequent approval of its FY 2008 MTW Annual Plan outlining key initiatives that would be undertaken during the fiscal year; and,

WHEREAS, among the initiatives identified in the MTW Annual Plan is KCHA's intent to seek opportunities leading to the HOPE VI-like redevelopment of its Park Lake II development in order to address the significant capital needs of the 31-acre parcel; and,

WHEREAS, on April 30, 2007, at the time the Plan was submitted to HUD, the specifics of the financing structure for the redevelopment of Park Lake II, including the specific KCHA and non-KCHA sources of revenue, were uncertain; and,

WHEREAS, KCHA has developed Amendment No. 2 to the FY 2008 MTW Annual Plan in order to provide supplemental information to HUD and the public regarding KCHA's plan for redevelopment of Park Lake II, including the intent to submit a HOPE VI application to HUD and describing the proposed use of Replacement Housing Factor Funds as a component of project financing; and

WHEREAS, KCHA provided opportunity for public input regarding the Amendment through coordination with the Resident Advisory Council and a public hearing held on June 13, 2008, to receive comment on the proposed changes; and

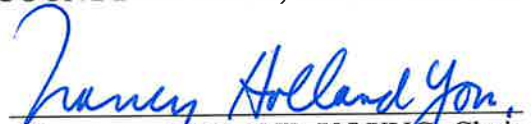
WHEREAS, a Board Resolution approving Amendment No. 2 and certifying that a public hearing regarding the Plan Amendment had been conducted must be included in the submission to HUD.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE COUNTY OF KING:

The Board of Commissioners hereby (1) certifies compliance with MTW Annual Plan public hearing requirements; *and* (2) approves and authorizes submission of Amendment No. 2 to KCHA's FY 2008 MTW Annual Plan to the Department of Housing and Urban Development.

ADOPTED AT A MEETING OF THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE COUNTY OF KING THIS 16th DAY OF JUNE 2008.

**THE HOUSING AUTHORITY OF THE
COUNTY OF KING, WASHINGTON**


NANCY HOLLAND-YOUNG, Chair
Board of Commissioners


STEPHEN NORMAN
Secretary-Treasurer