

THE HOUSING AUTHORITY OF THE COUNTY OF KING

RESOLUTION NO. 5164

A RESOLUTION AUTHORIZING PAYMENT OF A PERFORMANCE BONUS FOR THE EXECUTIVE DIRECTOR FOR CALENDAR YEAR 2007

WHEREAS, the Executive Director of the Housing Authority of the County of King entered into an Employment Contract with the Authority effective January 1, 2007 until January 1, 2010; and,

WHEREAS, under the terms of such contract the Board “may, in its discretion make additional and appropriate increases in the salary based on the Board’s evaluation”; and,

WHEREAS, the Board approved a Performance Bonus Policy for the Executive Director on October 17, 2005 through Resolution 5025; and,

WHEREAS, the Board amended Policy and set the Executive Director’s 2007 Performance goals for 2007 through Resolution 5089 dated January 8, 2007; and,

WHEREAS, the Board reviewed the performance of the Executive Director and reached a consensus in Executive Session on April 21, 2007 to award a bonus to the Executive Director based on the Executive Director’s achievement of the goals set forth in the Policy; and,

WHEREAS, the amount of the bonus to be awarded is \$10,000; and,

WHEREAS, the Board wishes to amend the Executive Director’s goals under the Performance Bonus Policy for 2008.

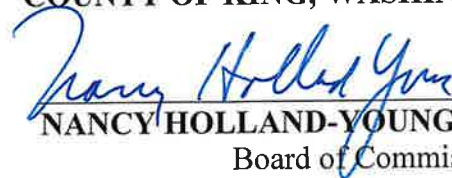
NOW, THEREFORE, BE IT RESOLVED, BY THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE COUNTY OF KING:


SECTION 1: In recognition of the achievement of goals set forth in the Performance Bonus Policy as amended for Calendar Year 2007, the Executive Director shall be receive a performance bonus in an amount of \$10,000.

SECTION 2: The Board has amended the KCHA Executive Director's 2008 Performance Goals for 2008 and will consider the Executive's performance, and possible performance pay, in an amount up to \$10,000, as its discretion at the end of the year.

ADOPTED BY THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE COUNTY OF KING AT A MEETING THEREOF THIS 19TH DAY OF MAY 2008.

**THE HOUSING AUTHORITY OF THE
COUNTY OF KING, WASHINGTON**


NANCY HOLLAND-YOUNG, Chair
Board of Commissioners


STEPHEN J. NORMAN
Secretary-Treasurer