

THE HOUSING AUTHORITY OF THE COUNTY OF KING

RESOLUTION NO. 5028

APPROVAL OF A VALUE ENGINEERING POLICY FOR CONSTRUCTION PROJECTS

WHEREAS, the King County Housing Authority, in the course of its daily business, contracts for and undertakes significant construction projects, and;

WHEREAS, the expenses associated with such projects constitute a sizeable portion of the Housing Authority's annual capital and operating budgets, and;


WHEREAS, Value Engineering has been a proven method in the construction industry to help save money, keep project expenses within budget and on schedule, and;

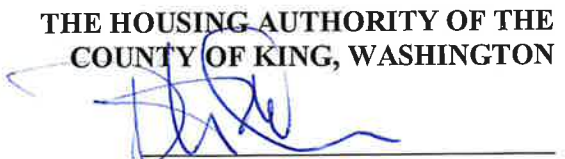
WHEREAS, the King County Housing Authority seeks to encourage Value Engineering to take advantage of cost savings opportunities during both the procurement and construction processes, and codify the practice of cooperative Value Engineering as a formal provision within its procurement policies.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE COUNTY OF KING, as follows:

Incorporation of a new attached Section I-B, General Guidelines of the Procurement Policy called Value Engineering.

ADOPTED AT A SPECIAL MEETING OF THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE COUNTY OF KING THIS 14th DAY OF NOVEMBER 2005.


STEPHEN J. NORMAN
Secretary-Treasurer

**THE HOUSING AUTHORITY OF THE
COUNTY OF KING, WASHINGTON**

PETER ORSER, Chair
Board of Commissioners