

THE HOUSING AUTHORITY OF THE COUNTY OF KING

RESOLUTION NO. 5027

**AUTHORIZING AN ADVANCE OF UP TO \$50,000 TO THE GREENBRIDGE FOUNDATION
TO ENABLE CAPITAL CAMPAIGN DEVELOPMENT
IN SUPPORT OF CONSTRUCTION OF THE
WILEY COMMUNITY CENTER AT GREENBRIDGE**

WHEREAS, the King County Housing Authority (KCHA) has joined with Southwest Boys & Girls Club (SWB&GC), and Neighborhood House (NH), to form a 501(c)(3) not for profit corporation called the Greenbridge Foundation (GF); and

WHEREAS, the Greenbridge Foundation is being incorporated as a qualified not-for-profit organization to assist KCHA, SWB&GC, and NH as its Supported Organizations to engage in a capital campaign for the reconstruction of the Wiley Community Center to serve low-income residents in the greater White Center and surrounding areas; and

WHEREAS, campaign development has begun and administrative costs for the campaign are already being incurred, and it is anticipated that funding for administrative costs will be drawn out of future proceeds;

NOW, THEREFORE, BE IT RESOLVED THAT THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE COUNTY OF KING, WASHINGTON:

Approve authorization for up to \$50,000 in advances to the Greenbridge Foundation to facilitate the capital campaign for the reconstruction of the Wiley Center with the understanding that these funds will be repaid to the Housing Authority out of proceeds of the capital campaign.

ADOPTED AT A MEETING OF THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE COUNTY OF KING THIS 14th DAY OF NOVEMBER 2005.



STEPHEN J. NORMAN
Secretary-Treasurer

**THE HOUSING AUTHORITY OF THE
COUNTY OF KING, WASHINGTON**



PETER ORSER, Chair
Board of Commissioners