

THE HOUSING AUTHORITY OF THE COUNTY OF KING

RESOLUTION NO. 5012

**A RESOLUTION OF THE BOARD OF COMMISSIONERS AUTHORIZING
APPROVAL OF THE COMPREHENSIVE OPERATING BUDGET FOR FISCAL
YEAR BEGINNING JULY 1, 2005**

WHEREAS, the Executive Director has submitted a Comprehensive Operating Budget for the Fiscal Year beginning July 1, 2005 (Fiscal Year 2006); and

WHEREAS, the Board of Commissioners has determined that the proposed expenditures are necessary for the efficient and economical operation of the Housing Authority for the purpose of serving low-income families; and

WHEREAS, the Budget indicates sources of funding adequate to cover all proposed expenditures; and

WHEREAS, all proposed rental charges and expenditures will be consistent with provisions of the Washington State Housing Authority Law (RCW 35.82) and the Annual Contributions Contract (where applicable); and

WHEREAS, the Authority hereby certifies that no employee of the Housing Authority is serving in a variety of positions which will exceed 100% of his/her time. This certification includes the proration of an employee's time between the various programs administered by the Housing Authority of the County of King; and

WHEREAS, the Authority certifies that a drug-free workplace is provided to employees as required by the Drug-Free Workplace Act of 1988; and

WHEREAS, the Authority certifies that no Federally appropriated funds will be paid on behalf of the Housing Authority to any person for influencing or attempting to influence an officer or employee of any agency, a Member of Congress in connection with the awarding of any Federal contract, the making of any Federal grant, the making of

any Federal loan, the entering into of any cooperative agreement and the extension, continuation, renewal, amendment or modification of any Federal contract, grant, loan or cooperative agreement.

NOW THEREFORE, BE IT RESOLVED, BY THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE COUNTY OF KING.

SECTION 1: The following expenditures are hereby authorized for the Fiscal Year beginning July 1, 2005:

Fund Group	<u>Operating</u>	<u>Capital</u>	<u>Total</u>
Public Housing	15,071,691	753,200	15,824,891
Section 8 Housing Choice Vouchers	62,212,021	250,000	62,462,021
Project Based Section 8	2,238,244	2,135,000	4,373,244
Bond Financed Properties	8,150,560	5,173,308	13,323,868
Home Ownership Program	788,300	0	788,300
Miscellaneous Local	618,431	666,668	1,285,099
Tax Credit Partnerships	817,020	0	817,020
Central Services	102,843	50,000	152,843
Development Program	309,722	0	309,722
TOTAL OPERATING EXPENDITURES	90,308,833	9,028,176	99,337,009
Operating Grants	981,287		981,287
Housing Rehabilitation	4,272,878		4,272,878
Capital Grants	1,383,417	8,408,339	9,791,756
Special Projects & HOPE VI	1,632,577	41,554,372	43,186,949
TOTAL SPECIAL PROJECTS EXPENDITURE	8,270,158	49,962,711	58,232,869
FY 2006 COMPREHENSIVE BUDGET EXPENDITURES	<u>98,578,991</u>	<u>58,990,887</u>	<u>157,569,878</u>

(1) CGP plans for individual years submitted to HUD were previously approved by the Board. Above represents amounts from all open CGP years expected to be expended in FY 2006.

**ADOPTED AT A REGULAR MEETING OF THE BOARD OF
COMMISSIONERS OF THE HOUSING AUTHORITY OF THE COUNTY OF
KING THE 11TH DAY OF JULY, 2005**

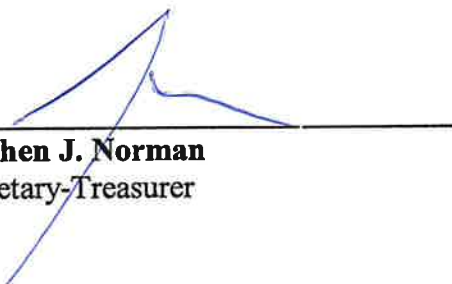
**THE HOUSING AUTHORITY OF THE
COUNTY OF KING, WASHINGTON**



Peter Orser, Chair
Board of Commissioners

SEAL

ATTEST:



Stephen J. Norman
Secretary-Treasurer