

THE HOUSING AUTHORITY OF THE COUNTY OF KING

RESOLUTION NO. 4031

**AUTHORIZING ADDITIONAL KCHA CONTRIBUTIONS TO THE
GREENBRIDGE HOPE VI PROJECT**

WHEREAS, the King County Housing Authority is engaged in the redevelopment of Park Lake Homes I, a 100 acre, 568 unit public housing complex, under the HOPE VI Program, and;

WHEREAS, Park Lake Homes I is the Housing Authority's largest and oldest complex and is in critical need of redevelopment to assure the continued availability of affordable house for very low income households in King County; and;

WHEREAS, White Center, the community in which Park Lake Homes is located, is the poorest community in King County and the successful redevelopment of Park Lake Homes is a critical element in the revitalization of the neighborhood, and;

WHEREAS, excellent progress had been made to date, working with public housing residents and other community stakeholders, in developing relocation, community support service and redevelopment plans for Park Lake Homes, and;

WHEREAS, detailed engineering studies have significantly increased the scope and cost of environmental mitigation and infrastructure redevelopment of the site; and

WHEREAS, KCHA is working in good faith with the Department of Housing and Urban Development to assure the financial viability of the proposed redevelopment plan,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE COUNTY OF KING:

Section 1: That the King County Housing Authority will increase its commitment of Authority resources being made available to assist in funding the redevelopment of Park Lake Homes I (Greenbridge) from \$3 million, as stated in the initial application to HUD, to up to \$6 million.

Section 2: That the King County Housing Authority will seek to increase local resources committed to this project from state and local government, corporate and philanthropic donors by up to \$4.5 million.

ADOPTED AT A MEETING OF THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE COUNTY OF KING THIS 13TH DAY OF NOVEMBER 2003.


STEPHEN J. NORMAN
Secretary-Treasurer

**THE HOUSING AUTHORITY OF THE
COUNTY OF KING, WASHINGTON**



DOREEN CATO, Chair
Board of Commissioners