

THE HOUSING AUTHORITY OF THE COUNTY OF KING

RESOLUTION NO. 4016

ADOPTING A RISK MANAGEMENT POLICY FOR THE AUTHORITY

WHEREAS, risk is defined as the exposure to adverse events that will have a financial impact on organizational resources; and,

WHEREAS, during the normal course of conducting the business of the Authority, its physical, human and fiscal resources are routinely exposed to various risks that can result in losses to the Authority; and,

WHEREAS, in each and every program of the Authority, the physical, human and fiscal resources of the Authority should be managed in a manner that will reasonably eliminate and/or control risk; and,

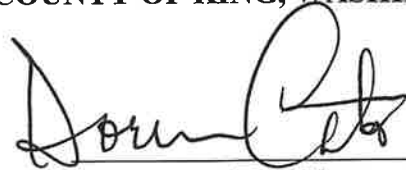
WHEREAS, a written risk management policy can be used to communicate the importance of risk management to all staff; to establish risk management goals and objectives; and, to define the relationship that risk management personnel have with other personnel within the Authority.

NOW, THEREFORE, BE IT RESOLVED, BY THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE COUNTY OF KING:

SECTION 1: The Board of Commissioners of the Housing Authority of the County of King hereby authorizes and approves the Risk Management Policy attached hereto as Exhibit A and made a part hereof as though fully set forth herein.

ADOPTED BY THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE COUNTY OF KING AT A MEETING THEREOF THIS 11TH DAY OF SEPTEMBER 2003.

**THE HOUSING AUTHORITY OF THE
COUNTY OF KING, WASHINGTON**



**DOREEN CATO, Chair
Board of Commissioners**



STEPHEN J. NORMAN
Secretary-Treasurer