

THE HOUSING AUTHORITY OF THE COUNTY OF KING

RESOLUTION NO. 4008

**A RESOLUTION OF THE BOARD OF COMMISSIONERS AUTHORIZING
APPROVAL OF THE COMPREHENSIVE OPERATING BUDGET FOR FISCAL
YEAR BEGINNING JULY 1, 2003**

WHEREAS, the Executive Director has submitted a Comprehensive Operating Budget for the Fiscal Year beginning July 1, 2003 (Fiscal Year 2004); and

WHEREAS, the Board of Commissioners has determined that the proposed expenditures are necessary for the efficient and economical operation of the Housing Authority for the purpose of serving low-income families; and

WHEREAS, the Budget indicates sources of funding adequate to cover all proposed expenditures; and

WHEREAS, all proposed rental charges and expenditures will be consistent with provisions of the Washington State Housing Authority Law (RCW 35.82) and the Annual Contributions Contract (where applicable); and

WHEREAS, the Authority hereby certifies that no employee of the Housing Authority is serving in a variety of positions which will exceed 100% of his/her time. This certification includes the proration of an employee's time between the various programs administered by the Housing Authority of the County of King; and

WHEREAS, the Authority certifies that a drug-free workplace is provided to employees as required by the Drug-Free Workplace Act of 1988; and

WHEREAS, the Authority certifies that no Federally appropriated funds will be paid on behalf of the Housing Authority to any person for influencing or attempting to influence an officer or employee of any agency, a Member of Congress in connection with the awarding of any Federal contract, the making of any Federal grant, the making of

any Federal loan, the entering into of any cooperative agreement and the extension, continuation, renewal, amendment or modification of any Federal contract, grant, loan or cooperative agreement.

NOW THEREFORE, BE IT RESOLVED, BY THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE COUNTY OF KING.

SECTION 1: The following expenditures are hereby authorized for the Fiscal Year beginning July 1, 2003:

	<u>Operating</u>	<u>Capital</u>	<u>Total</u>
Fund Group			
PUBLIC HOUSING	15,255,397	60,200	15,315,597
SECTION 8 HOUSING CHOICE			
VOUCHERS	57,256,727	23,000	57,279,727
PROJECT BASED SECTION 8	4,539,540	300,000	4,839,540
BOND FINANCED PROPERTIES	18,992,353	807,464	19,799,817
HOME OWNERSHIP PROGRAM	1,141,853	0	1,141,853
MISCELLANEOUS LOCAL	1,287,511	2,140,000	3,427,511
TAX CREDIT PARTNERSHIPS	5,242,844	0	5,242,844
CENTRAL SERVICES	350,414	150,000	500,414
DEVELOPMENT PROGRAM	268,734	0	268,734
TOTAL OPERATING EXPENDITURES	<u>104,335,373</u>	<u>3,480,664</u>	<u>107,816,037</u>
OPERATING GRANTS	1,264,841		1,264,841
HOUSING REHABILITATION	4,341,973	0	4,341,973
COMPREHENSIVE GRANT PROGRAM (1)	8,853,942	10,419,556	19,273,498
TOTAL GRANT FUNDED EXPENDITURES	<u>14,460,755</u>	<u>10,419,556</u>	<u>24,880,311</u>
FY 2004 COMPREHENSIVE BUDGET EXPENDITURES	<u>118,796,129</u>	<u>13,900,220</u>	<u>132,696,349</u>

(1) CGP plans for individual years submitted to HUD were previously approved by the Board. Above represents amounts from all open CGP years expected to be expended in FY 2004.

ADOPTED AT A REGULAR MEETING OF THE BOARD OF
COMMISSIONERS OF THE HOUSING AUTHORITY OF THE COUNTY OF
KING THE 10TH DAY OF JULY, 2003.


THE HOUSING AUTHORITY OF THE
COUNTY OF KING, WASHINGTON



Debra S. Coates, Chair
Board of Commissioners

SEAL

ATTEST:



Stephen J. Norman
Secretary-Treasurer