

**MEETING MINUTES
OF THE
KING COUNTY HOUSING AUTHORITY
BOARD OF COMMISSIONERS
SPECIAL MEETING**

Monday, August 29, 2019

I. CALL TO ORDER

II. ROLL CALL

Present: Commissioner Doug Barnes (Chair) (via Telephone), Commissioner Susan Palmer, Commissioner Michael Brown (via Telephone) and Commissioner John Welch (via Telephone).

Excused: Commissioner TerryLynn Stewart.

III. Public Comment

None.

IV. RE-APPROVAL OF MINUTES

A. Board Meeting Minutes – June 10, 2019

On motion by Commissioner John Welch and seconded by Commissioner Doug Barnes, the Board unanimously re-approved the June 10, 2019 Board of Commissioners' Meeting Minutes.

V. APPROVAL OF AGENDA

On motion by Commissioner Doug Barnes and seconded by Commissioner John Welch, the Board unanimously approved the August 29, 2019 Board of Commissioners' special meeting agenda.

VI. RE-APPROVAL OF CONSENT AGENDA

A. Voucher Certification Report for May 2019

B. Voucher Certification Report for June 2019

C. **Resolution No. 5626** – A resolution of the Housing Authority authorizing the submission of funding applications to finance a portion of the expansion of Rainer View Mobile Home Park, the acquisition and rehabilitation of Abbey Ridge and the acquisitions of Kirkland Heights and Juanita View.

On motion by Commissioner Doug Barnes and seconded by Commissioner John Welch, the Board unanimously re-approved the August 29, 2019 Board of Commissioners' consent agenda.

VII. RESOLUTIONS FOR DISCUSSION & POSSIBLE ACTION

- A. Resolution No. 5627** – A resolution providing for the issuance of the Authority's Non-Revolving Line of Credit Revenue Note, 2019 (Emerson Apartments) in the principal amount of not to exceed \$66,000,000 to finance the acquisition of the Emerson Apartments in Kirkland, Washington, and determining related matters.

Beth Pearson, Director of Real Estate Initiatives explained that the Emerson Apartments are closing tomorrow and although we had posted the date, time and location for the Board meeting on August 19th, we had neglected to list the business of the meeting (agenda). We are only changing the dates in the resolutions and the parties that are signing them. We are here to reapprove, nothing in the packet has changed.

On motion by Commissioner John Welch and seconded by Commissioner Michael Brown, the Board unanimously approved Resolution No. 5627.

- B. Resolution No. 5628** – A resolution providing for the issuance of the Authority's Note, 2019 (Highland Village Project), in a principal amount not to exceed \$2,500,000, the proceeds of which will be used to make a loan to Somerset Gardens Apartments LLLP to finance the construction and rehabilitation of Highland Village in Bellevue, Washington, and determining related matters.

On motion by Commissioner Doug Barnes and seconded by Commissioner John Welch, the Board unanimously approved Resolution No. 5628.

VIII. COMMISSIONER COMMENTS

None.

II. ADJOURNMENT

Vice-Chair Susan Palmer adjourned the meeting at 7:40 a.m.

**THE HOUSING AUTHORITY OF THE
COUNTY OF KING, WASHINGTON**


DOUGLAS J. BARNES, Chair
Board of Commissioners


STEPHEN J. NORMAN
Secretary