



MEETING OF THE BOARD OF COMMISSIONERS

November 19, 2018 at 8:30 a.m.

King County Housing Authority
Snoqualmie Conference Room
700 Andover Park W
Tukwila, WA 98188

A G E N D A

- I. **Call to Order**
- II. **Roll Call**
- III. **Public Comment**
- IV. **Approval of Minutes**
 - A. Board Meeting Minutes – October 8, 2018
- V. **Approval of Agenda**
- VI. **Consent Agenda**
 - A. Correction to Voucher Reports for May, June and July 2018 1
 - B. Voucher Certification Reports for August and September 2018 2
 - C. **Resolution No 5606:** Unwind of Wonderland Estates and Tall Cedars
Manufactured Home Parks New Markets Tax Credit Financing 3
 - D. **Resolution No. 5607:** Authorizing Investment of Housing Authority of the
County of King Monies in the Local Government Investment Pool 4
- VII. **Resolutions for Discussion & Possible Action**
 - A. **Resolution No. 5608** Authorizing the Purchase of a Portfolio of Five Section
8-Assisted Properties 5
 - B. **Resolution No. 5609** Authorizing the Authority to Enter Into an Agreement
With Seattle Housing Authority to Acquire and Operate a Portfolio of Three
Section 8-Assisted Properties 6

- C. **Resolution No. 5610** Issuance of a Tax-Exempt Revenue Note in a Principal Amount of Not to Exceed \$32,500,000, for the Purpose of Refinancing Three Existing Multifamily Housing Projects; and Determining Related Matters. 7
- D. **Resolution No. 5611** Issuance of Revenue Bonds of the Authority in the Aggregate Principal Amount of Not to Exceed \$15,000,000, the Proceeds of Which Will be Used to Make a Loan to Somerset Gardens Apartments LLLP, a Washington Limited Liability Limited Partnership of Which the Authority is the Sole General Partner; and Determining Related Matters. 8
- E. **Resolution No. 5612:** Acceptance of Washington State Auditor's Office Report on Financial Statements and Federal Single Audit (No. 1022298) and the Accountability Audit Report (No. 1022556), both for the Period Ended December 31, 2017 9

VIII. Briefings & Reports

- A. Third Quarter CY18 Financial Report 10
- B. CY 2019 Budget Briefing 11
- C. Third Quarter CY18 Write-off Report 12
- D. Third Quarter CY18 Procurement Report 13

IX. Executive Session

- A. To review the performance of a public employee (RCW 42.30.110 (1) (g))

X. Executive Director Report 14

XI. KCHA in the News

XII. Commissioner Comments

XIII. Adjournment

Members of the public who are disabled and require special accommodations or assistance at the meeting are requested to notify the Board Coordinator in writing at 600 Andover Park West, Seattle, WA 98188 or by calling 206-574-1198 prior to the meeting date.