



MEETING OF THE BOARD OF COMMISSIONERS

March 19, 2018 at 8:30 a.m.

King County Housing Authority
Snoqualmie Conference Room
700 Andover Park W
Tukwila, WA 98188

A G E N D A

- I. **Call to Order**
- II. **Roll Call**
- III. **Public Comment**
- IV. **Approval of Minutes** **1**
 - A. Board Meeting Minutes – February 26, 2018
- V. **Approval of Agenda**
- VI. **Consent Agenda**
 - A. Voucher Certification Report for January 2017 **2**
 - B. **Resolution No. 5588:** Authorizing an Interlocal Cooperation Agreement with the City of Redmond **3**
- VII. **Resolutions for Discussion & Possible Action**
 - A. **Resolution No. 5589:** Authorizing the acquisition of Houghton Court Apartments in Kirkland, WA **4**
 - B. **Resolution No. 5590:** A Resolution authorizing the issuance of revenue bonds in the principal amount of not to exceed \$90,000,000, to partially refinance the acquisition and rehabilitation of Ballinger Commons, in Shoreline, Washington, and delegating to the Executive Director the **5**

authority to set the terms of the bonds, and to execute all necessary documents

- C. **Resolution No. 5591:** A Resolution authorizing the issuance of refunding bonds, in the principal amount not to exceed \$80,000,000, to refund outstanding bonds of the Authority issued for eight projects, to partially refinance the acquisition and rehabilitation of Ballinger Commons, to fund a debt service reserve fund and to pay certain issuance costs, and delegating to the Executive Director the authority to set the terms of the bonds and to execute all necessary documents **6**
- D. **Resolution No. 5592:** Authorizing the amounts of various Somerset Gardens Apartments LLLP's financing instruments for the Somerset Gardens Apartments including but not limited to the Financing Lease and Deferred Development Fee to be consolidated into the Subordinate Loan for the Somerset Gardens project
- E. **Resolution No. 5593:** Authorizing the amounts of various Somerset Gardens Apartments LLLP's financing instruments for the Highland Village Apartments including but not limited to the Financing Lease and Deferred Development Fee to be consolidated into the Subordinate Loan for the Highland Village project

VIII. Briefings & Reports

- A. 2017 Year End Capital Expenditures Report and 2018 Budget **8**
- B. Fourth Quarter 2017 Executive Dashboard **9**
- C. CY 2017 Moving to Work Report **10**
- D. New Bank Accounts **11**

IX. Board Retreat Discussion

X. Executive Session

- A. To review the performance of a public employee (RCW 42.30.110 (1) (g))

XI. Executive Director Report

XII. KCHA in the News **12**

XIII. Commissioner Comments

XIV. Adjournment

Members of the public who are disabled and require special accommodations or assistance at the meeting are requested to notify the Board Coordinator, Jessica Olives, in writing at 600 Andover Park West, Seattle, WA 98188 or by calling 206-574-1194 prior to the meeting date.