

**SPECIAL MEETING MINUTES  
OF THE  
KING COUNTY HOUSING AUTHORITY  
BOARD OF COMMISSIONERS**

**Thursday, December 7, 2017**

**I. CALL TO ORDER**

The special meeting of the King County Housing Authority Board of Commissioners was held on Thursday, December 7, 2017 at King County Housing Authority, 600 Andover Park West, WA. There being a quorum, the meeting was called to order by Chair Doug Barnes at 1:04 p.m.

**II. ROLL CALL**

**Present:** Commissioner Doug Barnes (Chair), Commissioner Susan Palmer, Commissioner TerryLynn Stewart and Commissioner John Welch

**Excused:** Commissioner Michael Brown (Vice-Chair)

**III. Public Comment**

None.

**IV. RESOLUTIONS FOR DISCUSSION & POSSIBLE ACTION**

- A. Resolution No. 5577: A Resolution authorizing the formation of a Limited Liability Limited Partnership and the submission of a tax credit application to the Washington State Housing Finance Commission for Highland Village within King County, Washington, and determining related matters

Stephen Norman, Executive Director provided a brief overview and introduction of the proposed Resolutions.

Tim Walter, Director of Asset Management and Development provided detailed information and background on Resolutions 5577, 5578, 5579 and 5580.

On motion by Commissioner Stewart and seconded by Commissioner Palmer, the Board unanimously approved Resolution No. 5577.

- B. Resolution No. 5578: A Resolution providing for the issuance of the Authority's Revenue Note, 2017 (Highland Village Project), in a principal amount not to exceed \$25,000,000, to finance the acquisition, construction and rehabilitation of the Highland Village project; and determining related matters

On motion by Commissioner Stewart and seconded by Commissioner Palmer, the Board unanimously approved Resolution No. 5578.

- C. **Resolution No. 5579:** A Resolution of the Housing Authority of the County of King authorizing the formation of a Limited Liability Limited Partnership and the submission of a tax credit application to the Washington State Housing Finance Commission for Somerset Gardens within King County, Washington, and determining related matters

On motion by Commissioner Stewart and seconded by Commissioner Welch, the Board unanimously approved Resolution No. 5579.

- D. **Resolution No. 5580:** A Resolution providing for the issuance of the Authority's Revenue Note, 2017 (Somerset Garden Project), in a principal amount not to exceed \$20,000,000, to finance the acquisition and rehabilitation of the Somerset Gardens project; and determining related matters

On motion by Commissioner Stewart and seconded by Commissioner Welch, the Board unanimously approved Resolution No. 5580.


**V. COMMISSIONER COMMENTS**

Commissioners thanked staff for the detailed information and commended the team for their work on these projects.

**VI. ADJOURNMENT**

On motion by Commissioner Stewart and second by Commissioner Welch, Chair Barnes adjourned the meeting at 1:44 p.m.

**THE HOUSING AUTHORITY OF THE  
COUNTY OF KING, WASHINGTON**

  
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**DOUGLAS J. BARNES**, Chair  
Board of Commissioners

  
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**STEPHEN J. NORMAN**  
Secretary