



SPECIAL MEETING OF THE BOARD OF COMMISSIONERS

September 15, 2014, 8:30 a.m.

Woodridge Park Apartments
Woodridge New Futures Community Building
12424 28th Avenue S, Burien, WA 98168

A G E N D A

- I. Call to Order**
- II. Roll Call**
- III. Welcome**
- IV. Public Comment**
- V. Approval of Minutes** - Board Meeting Minutes from August 18, 2014 **1**
- VI. Approval of Agenda**
- VII. Consent Agenda**
 - A. Voucher Certification Report for July 2014 (General and Bond Properties) **2**
 - B. Resolution No. 5481: Authorizing (i) the transfer of the Somerset Gardens Project to the Authority through the Acquisition of the Leasehold Interest of Limited Partnership in the Project by the Authority and/or the acquisition of the interests of the limited partner of the Partnership by the Authority; (ii) the submission to the Washington State Housing Finance Commission of a request for consent to transfer the Project; (iii) the assignment and assumption by the Authority of the obligations of the Partnership with respect to the Project and bonds issued to finance the Project; and (iv) the approval, execution and delivery of all documents necessary to effectuate the foregoing and determining related matters **3**

VIII. Resolutions for Discussion & Possible Action

- A. Resolution No. 5482: Authorizing the Housing Authority of the County of King to provide a loan to Plum Court Housing Associates LLC, in an amount not to exceed \$825,000 for the purpose of financing the rehabilitation of the Plum Court Apartments in Kirkland, Washington and funding a reserve for the Project; authorizing the Authority to acquire an option to purchase the Project; directing appropriate officers of the Authority to negotiate, execute and deliver such documents as are useful for or necessary to the purposes of this resolution, and determining related matters **4**

IX. Briefings & Reports

- A. New Bank Accounts **5**
- B. Executive Dashboard Report, Second Quarter 2014 **6**
- C. Capital Fund Progress Report **7**
- D. Moving To Work 2015 Draft Plan Briefing **8**
- E. Retreat Background Data and Policy Briefing **9**
- F. Executive Director's Report **10**

X. Commissioner Comments

XI. Adjournment

Members of the public who are disabled and require special accommodations or assistance at the meeting are requested to notify the Board Coordinator, Jessica Olives, in writing at 600 Andover Park West, Seattle, WA 98188 or by calling 206-574-1194 prior to the meeting date.

Next Board Meeting:
Special Meeting: Monday, October 13, 2014