



# KING COUNTY HOUSING AUTHORITY

## SPECIAL MEETING OF THE BOARD OF COMMISSIONERS

**September 21, 2011  
8:30 – 10:30 am**

Vantage Glen Community  
18100 107<sup>th</sup> Place SE  
Renton, Washington

- I Call to Order**
- II. Roll Call**
- III. Public Comment**
- IV. Approval of Minutes** **1**
  - August 10, 2011 Special Board Meeting
- V. Consent Agenda**
  - July 2011 Voucher Reports (General & Bond Properties) **2**
  - Resolution No. 5340:** Authorizing Revisions to the Section 8 Tenant-based and Project-based Administrative Plans **3**
- VI. Resolutions for Discussion**
  - Resolution No. 5341:** Authorizing Seola Gardens Fairwind Apartments Rental Housing Project Financing Applications and an Increase in Potential Construction Financing, Formation and Negotiation of a Limited Liability Company, Land Disposition to the Partnership, and the Execution of HUD Mixed Finance Closing Documents **4**

**Resolutions for Discussion - continued**

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|---|----------|
| <b>Resolutions Authorizing Wonderland/Tall Cedars New Markets Tax Credits Financing</b>   | <b>5</b> |
| <b>Resolution No. 5342:</b> Approving the Use of \$18 million New Markets Tax Credit (NMTC) Allocation to Finance the Wonderland Project and Authorizing the Executive Director to take Actions NMTCs into the Project            |          |
| <b>Resolution No. 5343:</b> Authorizing the Executive Director to Loan Project Funds, Dispose of Properties by Lease and Take Actions that Ensure the Successful Investment of New Market Tax Credits into The Wonderland Project |          |
| <b>Resolution No. 5344:</b> Approval of Modifications to the Existing KeyBank \$9.225 million Line of Credit  | <b>6</b> |
| <b>Resolution No. 5345:</b> Authorizing KCHA to enter into a Loan Purchase Agreement with Boeing Employees Credit Union   | <b>7</b> |
| <b>VII. Reports/Briefings</b>   | <b>8</b> |
| Second Quarter Financial Statements   |          |
| <b>VIII. New Business</b>   |          |
| <b>IX. Executive Director’s Report</b>  |          |
| <b>X. Commissioner Comments</b>   |          |
| <b>XI. KCHA in the News</b>   | <b>9</b> |
| <b>XII. Adjournment</b>   |          |

Next Meeting  
October 12, 2011  
KCHA Administrative Offices